

THE  
MUNICIPALITY  
OF  
METROPOLITAN TORONTO  
CANADA



ANNUAL REPORT  
OF THE  
COMMISSIONER OF FINANCE  
1957

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Government  
Publications

**THE  
MUNICIPALITY  
OF  
METROPOLITAN TORONTO  
CANADA**



**ANNUAL REPORT**  
**OF THE**  
**COMMISSIONER OF FINANCE**  
**1957**

C no. 43





OFFICIAL SEAL OF  
THE MUNICIPALITY OF METROPOLITAN TORONTO

EXPLANATION

WINGED COGWHEEL—Represents Industry.

OPEN BOOKS—Stand for Education.

THE IMPERIAL CROWN—Commemorates Coronation Year of Her Majesty Queen Elizabeth II, in which year the Municipality was incorporated.

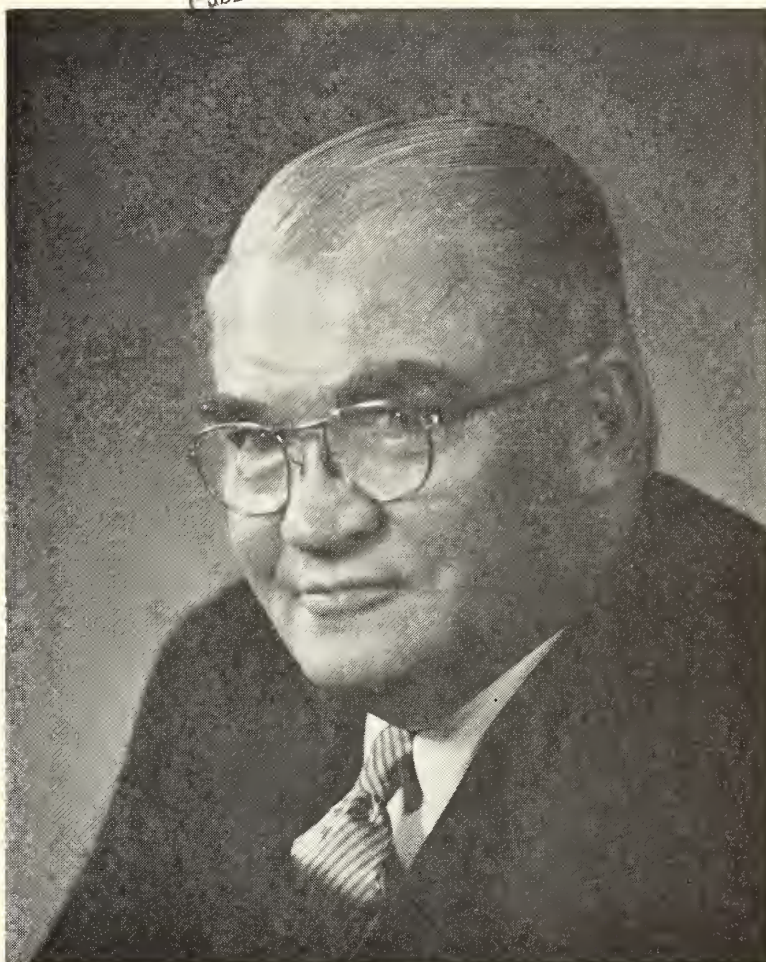
THE CHEVRON—One of the well-known heraldic ordinaries derived from the gable of a house—suggests housing.

THE CADUCEUS OR STAFF OF MERCURY, The Roman God of Commerce.

687454  
3.11.58



Government  
Publications



FREDERICK G. GARDINER, B.A., Q.C.

CHAIRMAN—METROPOLITAN COUNCIL

*Reeve of the Village of Forest Hill - - 1938-1949*

*Warden of the County of York - - - 1946*

*Appointed Chairman of the Metropolitan Toronto Council  
on April 15th, 1953 by the Lieutenant-Governor in Council  
(1953 and 1954)*

*Elected Chairman by the Metropolitan Council (1955-1958)*





G. ARTHUR LASCELLES

COMMISSIONER OF FINANCE AND TREASURER

*Entered Civic Service, City of Toronto (Treasury Department), April 1, 1913. Appointed Commissioner of Finance and Treasurer, October 1, 1941.*

*Appointed Commissioner of Finance and Treasurer of The Municipality of Metropolitan Toronto, May 26, 1953.*



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## METROPOLITAN COUNCIL—1957

### CHAIRMAN

FREDERICK G. GARDINER, Q.C.

### REPRESENTATIVES

#### CITY OF TORONTO

MAYOR NATHAN PHILLIPS, Q.C.		ALDERMAN HERBERT ORLIFFE, Q.C.	Ward 4
CONTROLLER FORD G. BRAND		ALDERMAN PHILIP G. GIVENS	Ward 5
CONTROLLER (Mrs.) JEAN D. NEWMAN		ALDERMAN (Mrs.) MAY ROBINSON	Ward 6
ALDERMAN KENNETH G. WATERS	Ward 1	ALDERMAN WILLIAM C. DAVIDSON, Q.C.	Ward 7
ALDERMAN WILLIAM DENNISON	Ward 2	ALDERMAN DONALD D. SUMMERVILLE	Ward 8
ALDERMAN ROSS D. PARRY	Ward 3	ALDERMAN FRANK L. NASH	Ward 9

#### SUBURBAN

REEVE JACK R. ALLEN . . . . .	Township of East York
REEVE H. O. WAFFLE . . . . .	Township of Etobicoke
REEVE LAURIE T. SIMONSKY . . . . .	Village of Forest Hill
MAYOR CHARLES H. HISCOTT . . . . .	Town of Leaside
REEVE (Mrs.) MARIE CURTIS . . . . .	Village of Long Branch
MAYOR W. A. EDWARDS . . . . .	Town of Mimico
MAYOR D. R. RUSSELL . . . . .	Town of New Toronto
REEVE VERNON M. SINGER . . . . .	Township of North York
REEVE ALBERT M. CAMPBELL . . . . .	Township of Scarborough
REEVE (Mrs.) DOROTHY HAGUE . . . . .	Village of Swansea
MAYOR HARRY CLARK . . . . .	Town of Weston
REEVE CHRIS. A. TONKS . . . . .	Township of York

### EXECUTIVE COMMITTEE

FREDERICK G. GARDINER, Q.C., Chairman

NATHAN PHILLIPS, Q.C.

VERNON M. SINGER

(Mrs.) MARIE CURTIS

(Mrs.) JEAN D. NEWMAN

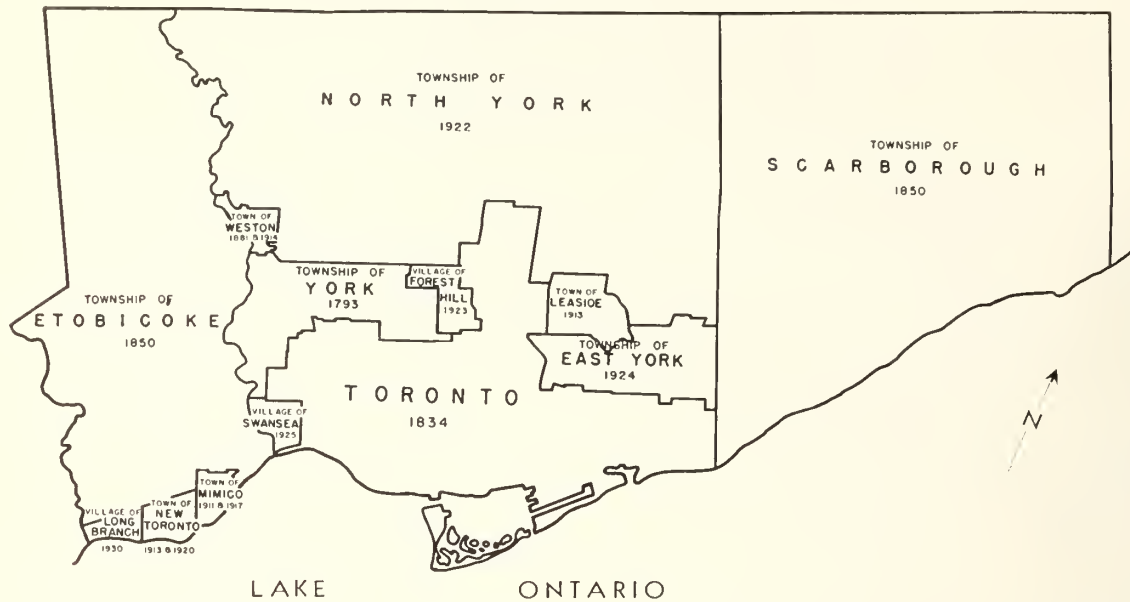


## HEADS OF DEPARTMENTS—1957

S. CASS, B.A.Sc., P.Eng. ....	Traffic Engineer
F. D. CAVILL .....	Director of Property
JOHN CHISHOLM .....	Chief Constable
ROSS L. CLARK, B.A.Sc., P.Eng. ....	Commissioner of Works
WILBERT W. GARDHOUSE .....	Clerk
GEORGE H. GLENNIE, B.A., F.C.A. ....	Auditor
GEORGE O. GRANT, B.Sc., M.E., P.Eng. ....	Commissioner of Roads
A. J. B. GRAY .....	Assessment Commissioner
G. ARTHUR LASCELLES .....	Commissioner of Finance and Treasurer
J. A. R. MASON, Q.C. ....	Commissioner and Co-ordinating Officer of the Court of Revision
C. FRANK MOORE, Q.C. ....	Solicitor
G. W. NOBLE .....	Personnel Officer
R. J. SMITH .....	Commissioner of Welfare and Housing
T. W. THOMPSON, B.S.A. ....	Parks Commissioner

# MUNICIPALITIES FORMING METROPOLITAN TORONTO

(Showing years of Incorporation)



DOWNTOWN TORONTO SKYLINE



## FREDERICK G. GARDINER EXPRESSWAY

(First Section—Humber River to westerly limits of Canadian National Exhibition Grounds—  
officially opened August 8, 1958)

and QUEEN STREET WEST EXTENSION



QUEEN STREET  
WEST EXTENSION

FREDERICK G. GARDINER  
EXPRESSWAY

## WESTERLY APPROACHES TO TORONTO OVER THE HUMBER RIVER



QUEEN STREET WEST  
EXTENSION

C.N.R.

QUEEN ELIZABETH WAY  
CONNECTING WITH FREDERICK  
G. GARDINER EXPRESSWAY

LAKE  
SHORE  
ROAD

**PRINCIPAL STATISTICS**  
**OF**  
**METROPOLITAN TORONTO**

Population .....	1,380,775
Area .....	240 sq. miles
Assessment: .....	\$3,345,110,479
Industrial, Commercial, etc. ....	\$1,497,807,900
Residential .....	1,847,302,579
Building Contracts Awarded—1957:	
Number .....	14,339
Value .....	\$478,679,000
Schools (Public and Secondary) .....	350
Paved Roads: .....	1,285 miles
Metropolitan .....	260 miles
Area Municipalities .....	1,025 miles
Streetcar and Subway Track and Bus Routes .....	491 miles
Motor Vehicle Registrations—1957 .....	453,115
Sewers: .....	2,382 miles
Metropolitan .....	72 miles
Area Municipalities .....	2,310 miles
Watermains: .....	2,147 miles
Metropolitan .....	158 miles
Area Municipalities .....	1,989 miles
Water Consumption—1957 .....	56,364,367,000 gallons
Telephone Installations .....	730,000
Manufacturing Establishments:	
Number .....	4,704
Number of Employees .....	207,860
Bank Clearings—1957 .....	\$73,500,000,000
Stock Exchange—Average Number of Shares Traded Daily, 1957 .....	5,404,821
Harbour Cargo Tonnage—1957 .....	5,248,000



# ANNUAL REPORT

## of the

### COMMISSIONER OF FINANCE

#### THE MUNICIPALITY OF METROPOLITAN TORONTO

#### 1957

---

Mr. Frederick G. Gardiner, Q.C., Chairman,  
and Members of the Council of  
The Municipality of Metropolitan Toronto,  
Toronto, Ontario.

Toronto, September 26, 1958.

Ladies and Gentlemen:

I am pleased to submit the Annual Report on the financial affairs of The Municipality of Metropolitan Toronto for the year ended December 31, 1957.

The Municipality of Metropolitan Toronto Act, 1953 (Statutes of the Province of Ontario, 2 Elizabeth II, Chap. 73), provided for the federation of the Municipalities in the Toronto Metropolitan Area for certain financial and other purposes. By this Act the inhabitants of the following Municipalities were constituted a body corporate, under the name of "The Municipality of Metropolitan Toronto":

#### City of Toronto

Township of East York

Township of Etobicoke

Village of Forest Hill

Town of Leaside

Village of Long Branch

Town of Mimico

Town of New Toronto

Township of North York

Township of Scarborough

Village of Swansea

Town of Weston

Township of York

The above Municipalities are referred to in this report as the "Area Municipalities" and The Municipality of Metropolitan Toronto as the "Metropolitan Corporation".

In previous Reports the administrative organization, functions and powers of the Metropolitan Corporation, The Metropolitan School Board and the Toronto Transit Commission (as set out in The Municipality of Metropolitan Toronto Act, 1953) were described in considerable detail. In this Report such information in this regard is given only to the extent required to provide a proper understanding of 1957 operations; but special reference is made to significant extensions of responsibilities and powers which have come into effect in 1957 through amendments to the Act.

## REVENUES AND EXPENDITURES

The following statement of revenues and expenditures in 1957 has been prepared on a functional rather than a departmental basis with a view to indicating the cost, both gross and net, of the services and financial obligations for which the Metropolitan Corporation became responsible under the Metropolitan Toronto Act.

### STATEMENT OF REVENUES AND EXPENDITURES

for the Year ended December 31, 1957

Classification	Gross Expenditures including Debt Charges	Revenues		Net Costs
		Provincial Grants	Sundry, Sur- pluses from 1956 and Metro Levies	of Specific Services and 1957
GENERAL				
Protection to Persons and Property .....	\$ 17,439,906	\$ 393,144	\$ 4,861,866	\$12,184,896
Health and Welfare .....	10,745,315	2,234,057	1,311,481	7,199,777
Roads .....	6,948,455	1,753,433	9,555	5,185,467
Sewage System .....	5,369,443	.....	13,380	5,356,063
Administration—General .....	3,134,842	.....	140,653	2,994,189
Recreation and Community Services .....	1,075,267	100,000	109,530	865,737
Unclassified .....	1,031,146	190,486	408,353	432,307
Capital Expenditures met by Special 2- mill Levy .....	6,366,246	.....	.....	6,366,246
	\$ 52,110,620	\$ 4,671,120	\$ 6,854,818	\$40,584,682
				Deduct:
Provincial Government Unconditional Per Capita Grant .....		\$ 7,385,581	.....	\$ 7,385,581
Surplus from 1956 .....	.....	.....	\$ 2,110,791	2,110,791
General levy (including 2 mills for Capital purposes) .....	.....	.....	32,841,419	32,841,419
Share of Supplementary Taxes less Deficiencies .....	.....	.....	571,151	571,151
Total General .....	\$ 52,110,620	\$12,056,701	\$42,378,179	\$ 2,324,260 S
EDUCATION				
	\$ 42,090,018	\$12,551,895	.....	\$29,538,123
				Deduct:
Surplus from 1956 .....	.....	.....	\$ 710,169	710,169
Educational levy .....	.....	.....	30,145,726	30,145,726
Share of Supplementary Taxes less Deficiencies .....	.....	.....	462,833	462,833
Total Education .....	\$ 42,090,018	\$12,551,895	\$31,318,728	\$ 1,780,605 S
Total General and Education .....	\$ 94,200,638	\$24,608,596	\$73,696,907	\$ 4,104,865 S
WATERWORKS (Self-sustaining) .....	\$ 7,653,822	.....	8,021,672	367,850 S
DEBT CHARGES RECOVERABLE				
Toronto Transit Commission .....	4,217,689	.....	4,217,689	.....
Area Municipalities .....	7,250,868	.....	7,250,868	.....
	\$113,323,017	\$24,608,596	\$93,187,136	\$ 4,472,715 S

S—Surplus



## Protection to Persons and Property (See Pages 59 and 63)

Under this section are included Police, Licensing, Magistrates' Courts, Administration of Justice, Registry Offices, Traffic Control, and Air Pollution Control. By amendment to the Municipality of Metropolitan Toronto Act in 1956, the Metropolitan Corporation assumed the following responsibilities:

- (a) Police administration as at January 1, 1957, under a new Metropolitan Board of Commissioners of Police.
- (b) Costs of providing accommodation, maintenance, equipment, and supplies for Magistrates' Courts from January 1, 1957. The fines and penalties imposed by such Courts became revenues of the Metropolitan Corporation on that date.
- (c) Licensing, generally, as at January 1, 1957, under a new Metropolitan Licensing Commission and receives the relative revenues.

Though the Board of Commissioners of Police and the Licensing Commission were established in 1956 and certain organizational expenses were incurred in that year, full annual costs did not become effective until 1957.

Expenditures in 1957 for Protection to Persons and Property were as follows:

Police—Salaries, equipment, buildings maintenance and repairs, etc. ....	\$12,964,551
Licensing—Salaries, licenses, etc. ....	273,608
Magistrates' Courts—Provision of accommodation and salaries (including Magistrates'), fees re witnesses and interpreters, etc. ....	1,062,700
General Courts and Inquests—Provision of accommodation; fees re witnesses, jurors, sheriffs, and coroners; conveyance of prisoners, etc. ....	698,377
Juvenile and Family Courts (including Children's Observation Home)—Provision of accommodation and salaries (including Judges') ....	392,391
Jail—Cost of operation and maintenance of Toronto Jail (including maintenance of prisoners) ....	706,553
Boys' and Girls' Training Schools—Statutory per diem payments toward maintenance and education ....	92,928
Registry Office Buildings—Maintenance and operating costs; payments on account of addition to registry office building (Richmond Street), and compensation re building to Area Municipalities and County of York ....	286,992
Traffic Control—Maintenance of Traffic signals, markings, and signs, etc., re Metropolitan Roads ....	555,132
Air Pollution Control—Cost of enforcing smoke abatement regulations; surveys and research preparatory to full Air Pollution Control Operations ....	184,072
Debenture Debt Charges re new Juvenile and Family Court Building, Jail Extension, and Police Buildings ....	222,602
	<hr/>
	\$17,439,906

In abatement of the above expenses the Metropolitan Corporation received \$393,144 from the Provincial Government (\$311,820 for policing services to liquor outlets and \$81,324 for 10% subsidy on pension plan contributions and workmen's compensation awards in respect of police officers). In this connection it should be noted that grants with respect to admissible maintenance costs of prisoners charged under the Criminal Code and Crown Witnesses' and Coroners' Fees (\$205,927 in 1956), were discontinued in 1957 with the increase in the unconditional per capita grant and the designation of \$1.00 per capita of this grant for municipalities having Administration of Justice costs. In this report the total unconditional per capita grant has been applied against general expenditures as a whole in view of the fact that the distribution of the grant would have to be arbitrary.

Other Revenues amounted to \$4,861,866 including \$2,690,056 from Court Fines and Fees, \$1,040,382 from Parking Violation Tags, \$704,486 from General Licenses issued by the Licensing

Commission, \$68,981 from Sundry revenues of the Police Commission, \$3,310 from Permit Fees collected by the Air Pollution Control Division of Works Department, \$274,675 received by way of surplus fees and the County's share of expenses of the Registry and Land Titles Offices, \$31,086 from the County of York in respect of the County's share of Administration of Justice expenses, \$24,173 from the City of Toronto for rentals, and \$6,757 from other Municipalities for use of the Jail for lock up purposes.

Capital expenditures in 1957 amounted to \$2,264,010 and it is anticipated that works now in progress will be substantially completed for an additional expenditure of \$526,000 in 1958. These works include extensions to the Metropolitan Toronto Jail, New Juvenile and Family Court, and additional Police Stations in the Toronto Metropolitan Area. The Provincial Government has agreed to contribute one-half of the cost of Jail extensions up to a maximum contribution of \$1,000,000.

### Health and Welfare (See Pages 58 and 62)

Though the term Health has been adopted as part of the caption for the classification of expenditures herein, it should be noted that as a Metropolitan function it refers generally to hospitalization, rather than Public Health services such as medical and dental services, public health nursing, food inspection, etc. which remain the responsibility of the Area Municipalities.

Approximately 50% of hospitalization net expenditures in 1957 of \$4,023,718 was a statutory obligation with respect to indigent patients. The balance was made up of grants to hospitals of \$1,723,553 (\$734,553 on account of operating deficits and \$989,000 as aid in building construction), net cost of \$221,587 on operation of Riverdale Hospital, and administrative costs of \$65,823. Riverdale Hospital became vested in the Metropolitan Corporation on January 1, 1957, under the Corporation's authority to establish and operate a public hospital and an isolation hospital. Alterations and renovations now in progress will be substantially completed in 1958 at an estimated cost of \$415,000 and further extensive renovations are anticipated.

Payments to Children's Aid Societies amounted to \$3,026,786 of which \$2,847,936 represented payments in accordance with statutory requirements. This cost was abated by recoveries of \$43,299 from parents, and grants of \$1,192,795 from the Provincial Government based upon 40% of the net expenditure established in accordance with the statutory rate.

The Metropolitan Corporation is statutorily required to erect and maintain Homes for the Aged and is empowered to do so either within or outside the Metropolitan Area. The gross expenditure on this account in 1957 amounted to \$2,765,299. After recoveries of \$723,617 from residents, \$71,278 sundry revenues, and \$977,784 from Provincial Government Grants, the Metropolitan Corporation was responsible for raising \$992,620 by levy against the Area Municipalities. During 1957 the Metropolitan Corporation operated three Homes for the Aged, viz., "Lambert Lodge" and "Hilltop Acres" in the City of Toronto and "Greenacres" located at Newmarket, Ontario. These homes have a total capacity of approximately 1477. Construction of a new home for 265 persons was commenced in Etobicoke in November 1957, and the completion date is set for December, 1958. In addition, sites have been acquired in North York and Scarborough for homes each having a capacity of 250.

Under the auspices of the Metropolitan Toronto Housing Company Limited, formed in 1954, the Westacres Apartments in Etobicoke for the housing of elderly persons were completed and rented in 1957, and a similar project in North York will be completed and rented in 1958. A small project in Scarborough was started in late 1957 and was opened officially on June 27, 1958. In addition considerable progress was made in 1957 in preparation for the erection of a high rise building with a capacity of 405 suites in the City of Toronto.

The capital cost of each of the Housing Company's projects is financed mainly by a first mortgage loan made under The National Housing Act through the agency of the Central Mortgage and Housing Corporation of up to 90% of the lending value of the project as determined by that Corporation. In addition, the Province of Ontario makes a grant under The Elderly Persons' Housing Aid Act at the



rate of \$500.00 per suite or 50% of that part of the capital cost which is not financed by the mortgage loan, whichever is the lesser. The Metropolitan Corporation provides temporary financing during construction pending receipt of the mortgage advances and the Provincial grant, and to the extent that the capital cost exceeds these receipts (but not in excess of the amount specifically authorized by the Metropolitan Corporation) the balance remains as a permanent advance to the Housing Company bearing interest at the same rate as the mortgage loan. At the expiry of the mortgage loan, the permanent advance is discharged by transfer to the Metropolitan Corporation of title in the land and premises of the project for the sum of \$1.00.

The total capital cost of the Westacres apartments in Etobicoke of \$804,538 is being financed, in accordance with the above, on the basis of a mortgage loan of \$618,350, a Provincial Grant of \$64,000, and a permanent advance by the Metropolitan Corporation of \$122,188.

The projects are subsidized by the Metropolitan Corporation with respect to realty taxes in excess of \$25.00 per suite per year, which resulted in an expenditure of \$1,259 in 1957.

Section 214c of The Municipality of Metropolitan Toronto Act, as amended, which came into force on January 1, 1957, empowers the Metropolitan Corporation to make annual grants not exceeding in the aggregate \$250,000 in any one year to institutions, associations, and persons carrying on or engaged in works which in the opinion of the Metropolitan Council are for the general advantage of the inhabitants of the Metropolitan Area and for which grant or grants there is no express authority provided by any other act. Grants of this nature, to organizations with Health and Welfare functions amounted in 1957 to \$86,307, including \$10,000 each to The Canadian Red Cross for Hungarian Relief, The Canadian National Institute for the Blind, and the Society for Crippled Civilians, and \$12,500 to the St. Elizabeth Visiting Nurses Association. Further grants under this statutory authority are classified in this report as follows: Roads - \$1,500, Recreation and Community Services - \$100,706, and Unclassified - \$3,947.

#### **Roads (See Pages 58 and 62)**

The Metropolitan Corporation is responsible only for roads designated as part of the Metropolitan Roads System and generally speaking these roads are major traffic arteries.

Current expenditures in 1957 amounted to \$6,948,455 of which \$4,673,303 was for maintenance and \$2,275,152 for principal and interest charges with respect to assumed and new debenture debt. It may be noted that the maintenance expenditures of \$4,673,303 include \$493,878 for items of a capital nature and \$389,524 for the Corporation's share of operating costs of the Toronto and York Roads Commission (25% of the construction and maintenance costs of County Roads, and a portion of administrative expenses).

The Provincial Grant of \$1,753,433 represents 50% of approved maintenance expenditures on roads. Such approved expenditures exclude the Corporation's share of County Roads, cleaning costs, and certain administrative expenses.

Capital expenditures on all roads projects in 1957 were \$15,888,326 of which recoveries (chiefly from the Provincial Government) amounted to \$8,614,990. In order to complete works now in progress it is estimated that future capital expenditures of \$87,500,000 will be required of which approximately \$43,750,000 will be recovered by way of Provincial Government subsidy. These works include the Frederick G. Gardiner Expressway, Don Valley Parkway, Lawrence Avenue East Extension, Dundas Street West Widening (including Overpass at Royal York Road), Queen Street West Extension, and Keele Street Improvement.

#### **Sewage System (See Pages 59 and 62)**

The Metropolitan Corporation is responsible for the operation of all permanent sewage treatment plants and the necessary trunk sewers for the collection and disposal of sewage. Current expenditures on this account amounted to \$5,369,443 in 1957 of which \$2,518,395 was for general operating

costs and \$2,851,048 was for principal and interest charges with respect to assumed and new debenture debt.

Capital expenditures amounted to \$13,853,720 in 1957. In order to complete works still in progress at the end of the year it is estimated that future capital expenditures of \$56,739,000 will be required (largely in the next five years). This estimate is made up as follows:

Sewage Treatment Plants—Including Major Enlargement of Main Plant at Ash- bridge's Bay and new Humber Plant .....	\$ 33,130,000
Trunk Sewers, etc.—Including trunks from	
(a) Humber Plant to Rockcliffe Plant	
(b) Don River to Main Plant (Coxwell)	
(c) Todmorden to North Sheppard Avenue (East Don)	
(d) Coxwell Trunk to Sheppard Avenue (West Don)	
and	
(e) Highland Creek .....	23,609,000
	<hr/>
	\$ 56,739,000

#### Administration—General (See Pages 59 and 63)

Expenditures of \$3,134,842 under this heading represent the cost of overall administration exclusive of such costs specifically relating to the services previously discussed. Of the total expenditure, 52% was required for assessment of properties within the Toronto Metropolitan Area, for which the Metropolitan Corporation is exclusively responsible under the Act. The balance is made up of costs for general administrative Departments such as Treasury, Audit, Clerk's, and Legal, as well as the Metropolitan Toronto Planning Board and sundry other expenses. Revenues of \$140,653 derived chiefly from the general administrative charge of \$100,000 to waterworks operations have been considered as an abatement of the costs of administration.

While most of the accommodation required for the administrative work of the Metropolitan Corporation is at present rented at various locations, the Municipal Building of the County of York, located in the City of Toronto, was purchased during 1954 and is used chiefly for Council and Committee meetings and related administrative offices. Debenture debt charges in respect of this building amounted to \$30,214. Eventually, Metropolitan Departments will be centralized in a proposed new Municipal Building.

#### Recreation and Community Services (See Pages 60 and 64)

Metropolitan park lands at present approximate 975 acres and include the Toronto Islands, Don Valley Golf Course, Humber Valley Golf Course (purchased December, 1957), and the Riverdale Zoo. The assumption of the Island lands by the Metropolitan Corporation is subject to the expiry or purchase of existing leases.

Current expenditures in 1957 for Recreation and Community Services amounted to \$1,075,267 of which \$281,219 was for principal and interest charges with respect to assumed and new debenture debt. Expenditure in the year included \$238,954 for improvements to buildings and grounds and for equipment, of which the larger items are Riverdale Zoo—\$99,821 (covered by Special Grant of \$100,000 from Province), and Marie Curtis Park development—\$33,293.

Certain grants to various organizations aggregating \$100,706 have been classified under this caption, including \$25,000 to The Art Gallery of Toronto, \$15,000 each to The National Ballet Guild of Canada and The Toronto Symphony Orchestra, and \$10,000 each to the Opera Festival Association of Toronto and the Y.M.C.A. Building Fund.

It may be noted that rentals from Island properties of \$47,741, green fees and clubhouses rentals from Don Valley Golf Course of \$48,929, and other revenues amounted to \$109,530.



Net Capital expenditures in 1957 amounted to \$1,542,200, largely for settlements in termination of Island leases, and purchases of Humber Valley (Summerlea) Golf Course and Riverdale Zoo.

#### **Unclassified (See Pages 60 and 64)**

Expenditures and revenues dealt with under this heading for various reasons cannot be grouped for broad functional classification. In 1957 there were five principal items in this category, namely the Metropolitan Corporation's share of the annual levy of the Metropolitan Toronto and Region Conservation Authority, the Survey re Toronto Transit Commission, the Metropolitan Corporation's cost with respect to the Civil Defence Organization, certain special grants, and the cost of temporary financing.

The Metropolitan Toronto and Region Conservation Authority, created on February 1, 1957, is responsible for a conservation programme which embraces all natural resources including water, land, forest, wildlife, and recreation, in a total area of 950 square miles within Metropolitan Toronto and adjacent municipalities. The total net municipal levy of the Authority, i.e. after Provincial Government grants and sundry revenues, amounted to \$309,685 in 1957, of which the Metropolitan Corporation's share was \$287,808.

Consequent upon the decision to make a grant of \$2,300,000 in 1956 to the Toronto Transit Commission on account of losses incurred in 1954 and 1955 a firm of management consultants was engaged to report upon and make recommendations with respect to the direction, management, and operation of the System, and financing of the proposed subway extension. This survey was completed in 1957 at a cost of \$65,000.

Expenditures of the Metropolitan Toronto Civil Defence Organization in 1957 amounted to \$253,981 of which \$190,486 was borne by the Federal and Provincial Governments.

Special grants amounted to \$76,026, including \$25,000 to the Metropolitan Toronto Convention and Visitor Association, and \$47,079 to the Metropolitan Toronto Industrial Commission.

Financial items amounted to \$348,331. This amount represents mainly the cost of temporarily financing current expenditures pending payments from the Area Municipalities on account of the Metropolitan levy and capital expenditures pending debenture issuance. It should be noted that this amount includes temporary interest costs in connection with current expenditure of the Metropolitan School Board and capital advances to the local Boards of Education, but does not include such costs with respect to the operations of the Toronto Transit Commission and the Metropolitan waterworks system. These financial costs were offset by revenues of \$408,353, made up chiefly of interest charges to Area Municipalities with respect to capital advances.

#### **Capital Expenditures Met By Special 2 Mill Levy (See Page 60)**

A special levy of \$6,366,246 (equivalent to 2 mills) was made in 1957 to provide funds to that extent for Metropolitan Corporation capital works and relieve debenturing. This amount was expended as follows:

\$3,943,245 for road extensions and improvements, etc.;

\$1,860,000 for sewers;

\$417,879 for acquisition of the Humber Valley (Summerlea) Golf Course and other parkland;

\$45,136 for the acquisition of the County of York's interest in two properties formerly occupied by York County Children's Aid Society and transferred to the Metropolitan Corporation in connection with building grants being made to the Metropolitan Toronto Children's Aid Society and the Metropolitan Toronto Catholic Children's Aid Society; and

\$99,986 for police buildings.



### Provincial Government Unconditional Per Capita Grant (See Page 64)

By legislation enacted in 1957 the unconditional per capita grants to Municipalities were increased and made applicable to reduction of the general tax levy on residential assessment only, rather than to reduction of the total general tax levy on both residential and commercial assessment as in prior years.

In the case of the Metropolitan Corporation the rate was increased from \$4.00 to \$5.50 per capita and an amount of \$7,385,581 was received in 1957 compared with \$4,982,100 in 1956. Approximately \$389,000 of the increase in the amount received was due to the increase in population as determined in accordance with the Municipal Unconditional Grants Act.

### Metropolitan General Levy (Including Special Levy for Capital Purposes) (See Page 64)

In 1957 the net amount (i.e. after Provincial Government grants and other revenues) levied for the purposes of the Metropolitan Corporation other than schools was \$32,841,419. As pointed out in the previous section, under 1957 legislation the total amount received from the Province by way of the unconditional per capita grant must be used to reduce general taxation on residential properties only. The General Levy before deduction of this grant therefore must be divided into two levies in the same proportions of the total levy as residential property assessment and commercial property assessment respectively bear to the total assessment. The 1957 general levies as determined in accordance with this legislation were as follows:

	Assessment	Levy before deduction of Per Capita Grant	Less Estimated Per Capita Grant	Net General Levy
Residential .....	\$ 1,770,879,925	\$ 22,395,173	\$ 7,413,477	\$ 14,981,696
Commercial .....	1,412,242,925	17,859,723	—	17,859,723
	<u>\$ 3,183,122,850</u>	<u>\$ 40,254,896</u>	<u>\$ 7,413,477</u>	<u>\$ 32,841,419</u>

It will be noted that while residential taxpayers were credited in 1957 with an estimated grant of \$7,413,477 the actual amount received was \$7,385,581. The over-credit of \$27,896 was charged back to the residential taxpayers in the 1958 levy.

In accordance with the Act, each Area Municipality was required to levy against its taxpayers and pay over to the Metropolitan Corporation the proportion of each of these levies that the assessed value of residential or commercial property in that municipality bore to the total assessed value of residential or commercial property in the whole Metropolitan Area.

Under The Assessment Act, the Metropolitan Corporation is entitled to receive its proportion of supplementary taxes levied by the Area Municipalities but is required to pay its share of all tax deficiencies. Included in revenues for 1957 are supplementary taxes amounting to \$731,147 and tax deficiencies of \$159,996 are treated as contra thereto which results in a net revenue of \$571,151.

### General Surplus (See Page 38)

The Surplus for 1957 on general account amounted to \$2,324,260, which together with \$3,633 unexpended funds arising from Hurricane Damage Reserves established in 1954, resulted in a total surplus of \$2,327,893 to be carried forward as a revenue item to abate the 1958 Metropolitan Levy.

Upon consideration of the fact that the surplus represents less than 4% of the estimated expenditures and revenues other than Provincial Grants, previous year's surplus, and the Levy, and the advisability of adequately providing for all contingencies, the amount of surplus is not unduly large and reflects sound budgeting.

## Education (See Pages 61 and 65)

Gross expenditures on account of Education amounted to \$42,090,018, of which \$35,059,646 represents maintenance assistance payments by The Metropolitan School Board to local Boards of Education within the Metropolitan Area (including full costs re handicapped children) and \$6,757,361 was for principal and interest payments with respect to assumed debenture debt of the Area Municipalities and debentures of the Metropolitan Corporation, issued for school purposes.

Maintenance assistance payments are made on a per pupil basis of average daily attendance according to the type of instruction. In 1957 the following rates applied, Public Elementary \$150, Academic Secondary \$250, Commercial Secondary \$300, and Technical Secondary \$400, but in 1958 these rates have been increased to \$180, \$300, \$350, and \$525 respectively. Additional amounts are paid in respect of handicapped children in special classes to cover approximate full maintenance costs in those cases. Under 1957 legislative amendments such payments in 1957 and subsequent years are based on the average daily attendance of the current year rather than the preceding year which serves to assist Boards whose enrolments are increasing rapidly.

Provincial Government grants received by The Metropolitan School Board amounted to \$12,551,895 in 1957. Each local Board of Education applies for all Provincial grants but with the exception of any special grants such as the per pupil grants of \$11.00, \$25.00, and \$30.00 for elementary, academic secondary, and vocational secondary pupils respectively in 1957, and those in respect of milk for pupils, night schools, and books, payments are made to the Metropolitan School Board. In 1958 the Metropolitan School Board will receive increased Provincial grants by reason of the transfer to the Board of per pupil grants previously paid to Area School Boards and increased rates to give greater recognition to increased costs. In 1957, the net amount (i.e. after Provincial Government grants, previous year's surplus, etc.) levied for the requirements of The Metropolitan School Board and for principal and interest payments with respect to assumed and new debenture debt was \$30,145,726. This levy of \$30,145,726 was made up of \$20,389,730 for Public School purposes and \$9,755,996 for Secondary School purposes. In accordance with the Metropolitan Toronto Act, each Area Municipality was required to levy against its taxpayers and pay over to the Metropolitan Corporation a proportion of these amounts determined as follows:

- (a) In the case of the levy for Public School purposes—an amount representing the proportion that the assessed value of property rateable for Public School purposes in that municipality bore to the total assessed value of property rateable for Public School purposes in the whole Metropolitan Area.
- (b) In the case of the levy for Secondary School purposes—an amount representing the proportion that the assessed value of property rateable for Secondary School purposes in that municipality bore to the total assessed value of property rateable for Secondary School purposes in the whole Metropolitan Area.

Upon reference to the statement on page 66 it will be seen that the Public School levy was distributed on an assessment of \$2,992,375,260 and the Secondary School levy on an assessment of \$3,158,013,453. The difference between these two assessments represents property rateable for the requirements of Roman Catholic Primary Schools rather than Public Elementary Schools. In this connection, it should be noted that the Roman Catholic Primary Schools in the Metropolitan Area are practically all under the jurisdiction of the Metropolitan Separate School Board although two other Separate School boards function within the area. The Separate School boards are independent of both the Metropolitan Council and The Metropolitan School Board with respect to debenture issuance and all other matters.

As pointed out in the discussion of the General levy, the Metropolitan Corporation is entitled to receive its proportion of supplementary taxes levied by the Area Municipalities but is required to pay its share of all tax deficiencies. These taxes amounting to \$662,849 with respect to education less deficiencies of \$200,016 resulted in a net revenue for 1957 of \$462,833.



A surplus of \$1,780,605 on 1957 operations was carried forward as a revenue item to abate the 1958 Metropolitan levy for education purposes. This surplus was abnormally large due to smaller maintenance assistance payments than estimated, as a result of absence on account of illness. (See Surplus Account, page 56).

While, subject to the approval of The Metropolitan School Board, the local boards are responsible for the construction of their schools, the Metropolitan Corporation has exclusive power to issue any debentures required for financing of the cost. The following table shows the new school projects which during the past four years have been approved by the Metropolitan School Board and the Metropolitan Council:

New Buildings (including additions and sites)	PUBLIC SCHOOLS		SECONDARY SCHOOLS		SITES		TOTAL
	No.	Approximate Cost	No.	Approximate Cost	No.	Approximate Cost	Approximate Cost
1954	62	\$ 11,710,000	14	\$ 7,700,000	13	\$ 443,000	\$ 19,853,000
1955	71	15,147,000	10	4,779,000	50	2,846,000	22,772,000
1956	45	13,659,000	6	3,538,000	74	5,963,000	23,160,000
1957	40	12,288,000	3	3,636,000	44	3,391,000	19,315,000
	218	\$ 52,804,000	33	\$ 19,653,000	181	\$ 12,643,000	\$ 85,100,000

Debenture issues for new capital expenditures to the extent that they are eligible for legislative grants are repayable by annual levies against all the Area Municipalities and the balance by levies against the particular Area Municipalities in which the respective local Boards of Education have jurisdiction. (See General Comment, page 29 re 1958 amending legislation). Of the \$19,315,000 capital expenditures approved in 1957, approximately 41% is eligible for Provincial Government grants. It should be noted that such grants representing about 17.9% of the total cost, will be received annually over the lifetime of the respective debenture debts.

The Metropolitan School Board and the Metropolitan Council have agreed upon a formula (revised from time to time since 1954) establishing maximum amounts for which debentures will be issued with respect to various classes of schools. Any capital costs in excess of the limits fixed by this formula must be met as a current charge by the respective local Boards of Education. These restrictions on capital costs operate toward accomplishing adequate basic educational facilities throughout the Toronto Metropolitan Area.

#### Waterworks (See Pages 61 and 65)

The Metropolitan Corporation is responsible for the production, treatment, storage, and wholesale distribution of water to the Area Municipalities. Rates fixed by the Metropolitan Council are required to be sufficient to make the system self-sustaining after providing for such maintenance, renewals, depreciation, debt charges, and reserves as the Council deems proper and any surplus revenues not required for such purposes must remain at the credit of the System. Increased rates were established in 1957.

Current expenditures in 1957 with respect to the waterworks system amounted to \$7,653,822 of which \$3,151,101 was for operation and maintenance of pumping stations, filtration plants, reservoirs, intakes, trunk mains, etc., and treatment of water, \$3,278,837 for principal and interest charges with respect to assumed debenture debt and Metropolitan debentures, \$499,455 for general administration, \$582,661 for taxes payable to Area Municipalities, and \$141,768 for items of a capital nature.

Revenues for 1957 amounted to \$8,021,672 derived almost entirely from wholesale water charges to the Area Municipalities. The surplus of \$367,850 covered a deficit of \$179,459 brought forward from the end of the previous year and left a balance of \$188,391 as at December 31, 1957 (see page 52).

Capital expenditures for additional waterworks plant, extensions to existing works, and provision of trunk mains in 1957 amounted to \$15,831,171. In order to complete works in progress it is estimated that capital expenditures of \$16,761,000 will be required in the next three years (largely in 1958).

By the end of 1957 a significant stage in the development of Metropolitan Toronto water facilities was substantially reached. Compared to 1954, water filtration capacity has been increased from 245 million to 355 million gallons daily, trunk mains have been extended from 94 to 158 miles, capacity of pumping stations from 618 million to 1,015 million gallons daily, and capacity of reservoirs from 93 million to 123 million gallons.

### Toronto Transit Commission

Prior to January 1, 1954, public passenger transportation in the Toronto Metropolitan Area, other than steam railways and taxis, was provided in the City of Toronto by the Toronto Transportation Commission and in the other Area Municipalities either by the Commission under agreements or by privately-owned companies. By The Municipality of Metropolitan Toronto Act the new Transit Commission was given exclusive power in this regard and in accordance therewith assumed all liabilities and acquired all assets (without compensation) of the former Commission. In addition the Commission purchased the four privately-owned bus lines operating in the Toronto Metropolitan Area.

The Toronto Transit Commission, which is appointed by the Metropolitan Council, is an independent body except for the fact that capital expenditures to be financed by the issuance of debentures of the Metropolitan Corporation must be approved by the Metropolitan Council. The System is required to be self-sustaining after providing for all operating costs, including principal and interest charges with respect to previously existing debenture debts assumed and any new debentures issued for transit purposes by the Metropolitan Corporation.

The following statistics as at the end of 1957 are of interest:

Single Track .....	225.35 miles
Trolley coach and bus routes .....	265.91 miles
Vehicles:	
Street cars .....	877
Subway cars .....	134
Trolley coaches .....	140
Buses .....	493
Service vehicles .....	142
Ferryboats operating between mainland and Toronto Island (3 passenger and 2 freight) .....	5

On March 30, 1954, the Yonge Street Rapid Transit project was officially opened for passenger traffic. This project, commenced in 1949, consists of 4.56 miles of double track (2.88 in subway and 1.68 in open cut). At the present time rush-hour traffic on this route frequently exceeds 30,000 passengers per hour, which compares with a designed capacity of 40,000 passengers per hour.

The first two years of operation on a Metropolitan basis presented many problems in the co-ordination and consolidation of the system particularly in view of the fact that the new Commission had to provide transportation services in an area of 240 square miles, including certain non-self-sustaining services, as compared with 35 square miles in the case of the former Commission. Despite fare structure changes during that time made with a view to making the whole system

self-sustaining, these problems together with substantially increased operating costs resulted in deficits being sustained in the first two years of operation.

In June, 1956, the Metropolitan Corporation, under authority given by amendment to The Municipality of Metropolitan Toronto Act, made a grant of \$2,300,000 to the Commission on account of losses suffered by the Commission during the extension and re-organization of its system in the Toronto Metropolitan Area. However, faced with steadily increasing costs and a deficit of more than \$2 million in the year 1955, the Commission decided to raise fares effective July 1, 1956. For the great majority of riders this has meant an increase in the basic zone fare from 10 cents to 12½ cents. Largely because of this fare increase the financial results for 1956 showed a net income of \$837,747 and during 1957, which was the first full year under the new fare structure, net income increased to \$2,334,080.

Gray Coach Lines, Limited, a wholly-owned subsidiary, operates outside the Toronto Metropolitan Area. The revenues and expenditures with respect to this subsidiary are not included in the statements presented herein, although dividends received by the Commission from it are shown. Net income of this subsidiary before such dividends amounted to \$217,116, \$339,752, \$312,010, and \$686,098 in the years 1954, 1955, 1956, and 1957 respectively.

### TORONTO TRANSIT COMMISSION

#### CONDENSED STATEMENT OF INCOME

	YEAR ENDED DECEMBER 31			
	1957	1956	1955	1954
Operating Revenue .....	\$36,980,363	\$34,197,181	\$30,217,834	\$28,373,297
Dividend from Gray Coach Lines, Limited .....	100,000	60,000	60,000	60,000
Interest .....	193,350	110,924	67,492	41,525
Sundry .....	1,278,595	1,309,769	1,282,701	1,104,929
Total .....	\$38,552,308	\$35,677,874	\$31,628,027	\$29,579,751
Operating Expenses (including Depreciation on Island Ferries) .....	29,832,330	28,260,771	27,567,502	26,937,684
Balance .....	\$ 8,719,978	\$ 7,417,103	\$ 4,060,525	\$ 2,642,067
Provisions for:				
Depreciation* .....	\$ 3,681,556	\$ 3,774,334	\$ 3,567,557	\$ 2,843,030
Interest and Amortization of Discount on Debentures .....	2,323,690	2,369,371	2,341,379	1,774,004
Public Liability .....	380,652	435,651	460,152	380,953
	\$ 6,385,898	\$ 6,579,356	\$ 6,369,088	\$ 4,997,987
Surplus or (Deficit) for year .....	\$ 2,334,080	\$ 837,747	(\$ 2,308,563)	(\$ 2,355,920)

\*During the year 1954 a thorough review was made of the depreciation rates previously used by the Toronto Transportation Commission, and adjustments in these rates were made in the light of the experience of that Commission and a review of rates used by other transportation authorities. As a result of these changes in rates the provision for depreciation in 1954 was decreased by approximately \$755,000.



**TORONTO TRANSIT COMMISSION**  
**STATEMENT OF ACCUMULATED DEFICIT OR SURPLUS**

	1957	1956	1955	1954
Balance January 1 .....	\$ 575,520 D	\$4,056,069 D	\$1,929,363 D	\$.....
Add—				
Loss for the year .....	.....	.....	2,308,563	2,355,920
Non-recurring charges and credits (net) .....	.....	.....	.....	22,428
	\$ 575,520	\$4,056,069	\$4,237,926	\$2,378,348
Less—				
Grant received from the Municipality of Metropolitan Toronto .....	.....	2,300,000	.....	.....
	\$ 575,520	\$1,756,069	\$4,237,926	\$2,378,348
Less—				
Net Income for the year .....	2,334,080	837,747	.....	.....
Profit realized on sale of property no longer required .....	31,096	240,901	55,639	384,650
Net foreign exchange gain realized on debenture debt payable in United States funds retired in year .....	137,798	101,901	86,209	64,335
Adjustment of prior year's municipal taxes .....	.....	.....	40,009	.....
Balance December 31 .....	<u>\$1,927,454 S</u>	<u>\$ 575,520 D</u>	<u>\$4,056,069 D</u>	<u>\$1,929,363 D</u>
S—Surplus				
D—Deficit				

In 1946 the voters of the City of Toronto approved a general plan for two subways, including the north-south Yonge Street Rapid Transit Project now in operation and an east-west subway. As a result of very intensive study, particularly in the last three years, by the Toronto Transit Commission, Metropolitan Planning Board, and the Metropolitan Council, agreement was reached on July 3rd, 1958, on an extension of the T.T.C. subway system as described and on the basis set out hereunder:

- (a) That such extension should be the Bloor-Danforth east-west route together with an extension on University Avenue parallel to and connecting with the Yonge Street line to take care of the expected increased traffic which should result from the Bloor-Danforth line.  
The cost of this project (extending 9.85 miles) has been estimated at \$189,600,000 including the cost of rolling stock but exclusive of probable partial capitalization of temporary interest costs during construction and without allowance for recovery from sales of surplus property, easements, and air rights.
- (b) That the Metropolitan Corporation shall be the owner of all the lands, easements, and air rights to be acquired and shall assume the acquisition costs of the right-of-way and easements; and that all other costs, including rolling stock, shall be assumed 50 per cent by the Metropolitan Corporation and 50 per cent by the Toronto Transit Commission.  
In this connection it was recognized that such subways form a part of the over-all transportation facilities within the Metropolitan Toronto area and that a reasonable fare structure must be maintained. The Municipality of Metropolitan Toronto Amendment Act, 1958, provides that the Metropolitan Corporation may expend moneys for the purposes of an extension to the rapid transit system of the Toronto Transit Commission and may issue debentures therefor for any term or terms not exceeding 40 years.
- (c) That the capital expenditures involved shall be made over a ten-year period in accordance with the programme submitted by the Toronto Transit Commission.
- (d) That a two-mill tax levy shall be imposed each year upon the whole Metropolitan assessment, commencing in the year 1959 and continuing until the subway is completed and the capital cost thereof is debentured, and that the proceeds of such levy shall be applied in each year to that portion of the capital cost of the subway which is assumed by the Metropolitan Corporation.

### DEBENTURE DEBT

	AREA MUNICIPALITIES DEBENTURES— ASSUMED			METROPOLITAN TORONTO DEBENTURES— ISSUED			
	Amount (From and including Jan. 1, 1954) \$	Matured \$	Outstanding as at Dec. 31, 1957 \$	Amount (Since Jan. 1, 1954) \$	Matured \$	Outstanding as at Dec. 31, 1957 \$	Total Outstanding as at Dec. 31, 1957 \$
<b>GENERAL:</b>							
Welfare—Homes for the Aged				1,740,403		1,740,403	1,740,403
Roads	9,868,903	3,990,020	5,878,883	13,945,539	111,000	13,834,539	19,713,422
Sewage System	12,097,628	(a) 3,563,439	8,534,189	(b) 24,297,395	195,270	24,102,125	32,636,314
Administration— General—Building				427,000	48,000	379,000	379,000
Protection to Persons and Property— Juvenile and Family Court Building, Jail, Police Stations	115,986	7,198	108,788	3,151,669	16,213	3,135,456	3,244,244
Parks and Recreation—prop- erty acquisitions, etc.	512,814	166,050	346,764	3,794,653	64,184	3,730,469	4,077,233
Miscellaneous				103,595		103,595	103,595
<b>Total General</b>	<b>22,595,331</b>	<b>7,726,707</b>	<b>14,868,624</b>	<b>47,460,254</b>	<b>434,667</b>	<b>47,025,587</b>	<b>61,894,211</b>
<b>EDUCATION—(To be met by levies over whole Metropolitan Area)</b>							
Public Schools	34,033,877	(c) 9,170,762	24,863,115	(d) 34,327,405	1,024,193	33,303,212	58,166,327
Secondary Schools	17,349,995	(e) 4,189,382	13,160,613	(f) 8,052,682	198,564	7,854,118	21,014,731
<b>Total Education</b>	<b>51,383,872</b>	<b>13,360,144</b>	<b>38,023,728</b>	<b>42,380,087</b>	<b>1,222,757</b>	<b>41,157,330</b>	<b>79,181,058</b>
<b>Total General and Education</b>	<b>73,979,203</b>	<b>21,086,851</b>	<b>52,892,352</b>	<b>89,840,341</b>	<b>1,657,424</b>	<b>88,182,917</b>	<b>141,075,269</b>
Waterworks	19,321,988	(g) 7,461,934	11,860,054	(h) 36,279,432	364,429	35,915,003	47,775,057
Toronto Transit Commission	65,647,600	6,140,000	59,507,600	8,649,000	245,000	8,404,000	67,911,600
Specific Area Municipalities (in- cludes share of schools)				(i) 133,083,353	6,998,216	126,085,137	126,085,137
	158,948,791	34,688,785	124,260,006	267,852,126	9,265,069	258,587,057	382,847,063

NOTE: Amounts included with respect to refinancing in 1954 and 1955 of Township of Scarborough Debentures—  
(a) 579,226; (b) 588,628; (c) 2,052,500; (d) 1,984,600; (e) 174,000; (f) 167,000; (g) 2,984,771;  
(h) 3,036,372; (i) 1,496,000 (Hydro-Electric System, Local sewers, watermains, etc.).



## Debenture Debt

The obligation of the Metropolitan Corporation with respect to debenture debt divides into two categories, namely:

- (a) the obligation to provide funds to the Area Municipalities for payment of all outstanding debenture debt issued by them for school purposes and for works now vested in the Metropolitan Corporation. (Debenture Debt in this category is referred to as "Assumed").
- (b) the obligation to holders of debentures issued by the Metropolitan Corporation for its own purposes, including the Toronto Transit Commission, and for the purposes of the Area Municipalities, including their local Boards of Education. (Debenture Debt in this category is referred to as "Issued"). In this connection it should be noted that since January 1, 1954, no Area Municipality has had the power to issue debentures.

The statement on page 24 indicates such debt position as at December 31, 1957. It will be seen that \$241,771,794 of the total debt outstanding at the end of 1957 represents debt assumed or issued for the purposes of the Waterworks System and the Toronto Transit Commission and debt issued for the purposes of specific Area Municipalities including their specific share of school debt. Funds for the payment of the debt assumed or issued on account of the waterworks and transit systems are provided from the revenues of these utilities. Funds for the payment of debt issued for specific Area Municipalities are provided by them either by tax levies or other revenues. The balance of the debt amounting to \$141,075,269 will be repaid by Metropolitan General and Education levies against all Area Municipalities on the basis of their relative assessments. It may be noted that in addition to the debt of \$79,181,058 shown in the statement for schools as repayable by Metropolitan levies, \$32,237,537 for schools is included in the debt of \$126,085,137 shown as repayable by specific Area Municipalities.

Though not forming part of Metropolitan Corporation debt, it is of interest to add to the above figures the debenture debt of the Area Municipalities for which the Metropolitan Corporation has not become responsible for repayment and thereby present a consolidated debenture debt statement with respect to the whole Toronto Metropolitan Area. In this connection, a very comprehensive statement is submitted on pages 78 and 79 of this report showing the municipalities which have issued the debentures and the amounts thereof for which each is required to specifically levy after deduction of the debts on account of Waterworks, Transit and Hydro-Electric Systems.

The following tables show:

- (a) a summary of the information as at December 31, 1957, contained in the above-mentioned statement, together with comparative figures from January 1, 1954, and
- (b) Debenture Debt of the Metropolitan Corporation and the Area Municipalities as at December 31, 1957 according to places of payment.

# TOTAL DEBENTURE DEBT OF THE TORONTO METROPOLITAN AREA

	OUTSTANDING AS AT				
	December 31 1957	December 31 1956	December 31 1955	December 31 1954	January 1 1954
<u>AREA MUNICIPALITIES' DEBENTURES</u>					
Assumed by Metropolitan Corporation	\$ 124,260,006	\$ 131,543,396	\$ 138,436,681	\$ 149,229,930	\$ 158,251,105
Not Assumed	50,052,020	55,744,881	62,387,017	70,585,377	78,397,605
<b>Total</b>	<b>\$ 174,312,026</b>	<b>\$ 187,288,277</b>	<b>\$ 200,823,698</b>	<b>\$ 219,815,307</b>	<b>\$ 236,648,710</b>
Metropolitan Corporation Debentures	258,587,057	175,885,602	114,007,944	56,779,126	
<b>Total Debt of Metropolitan Toronto Area</b>	<b>\$ 432,899,083</b>	<b>\$ 363,173,879</b>	<b>\$ 314,831,642</b>	<b>\$ 276,594,433</b>	<b>\$ 236,648,710</b>
Less Self-Liquidating Debentures—					
Toronto Transit Commission	67,911,600	69,698,400	68,849,000	68,507,400	65,600,000
Waterworks	53,809,091	39,237,250	30,184,638	26,489,870	22,188,146
Hydro-Electric Systems	32,028,836	27,968,361	25,658,658	24,149,646	12,335,114
Basic 3% Sinking Funds re Debts other than above	5,689,734	1,896,087			
<b>Total <u>NET</u> Debt of Metropolitan Toronto Area</b>	<b>\$ 273,459,822</b>	<b>\$ 224,373,781</b>	<b>\$ 190,139,346</b>	<b>\$ 157,447,517</b>	<b>\$ 136,525,450</b>
Population	1,381,000	1,358,000	1,304,000	1,252,000	1,173,000
Net Debt per Capita	\$ 198.02	\$ 165.22	\$ 145.81	\$ 125.76	\$ 116.39
Assessment—As determined for apportionment of Metropolitan levy against Area Municipalities	3,345,110,479	3,183,122,850	2,952,196,368	2,705,146,554	2,474,696,765
Net Debt as percentage thereof	8.17	7.05	6.44	5.82	5.52

	<u>METROPOLITAN TORONTO DEBENTURES</u>	<u>DEBENTURES OF AREA MUNICIPALITIES</u>		
		<u>Assumed</u>	<u>Not Assumed</u>	<u>Total</u>
Total Debt of Metropolitan Toronto Area as at December 31, 1957	\$ 258,587,057	\$ 124,260,006	\$ 50,052,020	\$ 432,899,083
Payable in:				
Canada	\$ 182,966,057	\$ 65,242,133	\$ 45,930,393	\$ 294,138,583
Canada, United States, England		1,703,143	706,857	2,410,000
United States	75,621,000	57,314,730	3,414,770	136,350,500
	<b>\$ 258,587,057</b>	<b>\$ 124,260,006</b>	<b>\$ 50,052,020</b>	<b>\$ 432,899,083</b>



The Metropolitan Corporation has power to issue either instalment debentures or sinking fund debentures. The Act provides that upon the issue of sinking fund debentures a specific annual sinking fund amount shall be raised which with the estimated interest at a rate not exceeding 3% per annum capitalized yearly will be sufficient to repay such debentures in full at maturity. All assets of the Sinking Fund are under the sole control and management of a Sinking Fund committee composed of the treasurer of the Metropolitan Corporation and two members appointed by the Lieutenant-Governor in Council. The committee is required to keep one or more consolidated bank accounts in which sinking fund monies and earnings and proceeds of sinking fund investments are deposited. Sinking Fund investments are limited to securities which are trustee investments under The Trustee Act (Ontario)—including debentures of the Metropolitan Corporation—although certain temporary advances and loans may be made from the Sinking Fund to the Metropolitan Corporation. (See pages 80 and 40-42 for outstanding Sinking Fund Debentures and Sinking Fund financial statements).

The public offerings of debentures made by the Municipality of Metropolitan Toronto from its inception on January 1, 1954, to the recent New York offering in July, 1958, may be summarized as follows:

#### METROPOLITAN TORONTO DEBENTURE ISSUES

<u>Year and Month</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Average Term</u>	<u>Interest Cost</u>
		%		%
1954—June .....	\$30,235,000	3¼; 3½	13 years 11 months	3.64
November .....	26,155,000	3¼; 3½	9 years 10 months	3.55
1955—April .....	31,714,000	3; 3¼; 3½; 3¾	18 years 4 months	3.58
November .....	28,169,000	3¼; 3½; 3¾	18 years 10 months	3.88
1956—May .....	28,580,000	4½	20 years	4.65
August .....	*36,454,000	4; 4½	19 years 5 months	4.47
1957—January .....	20,090,000	5	16 years 11 months	5.43
June .....	*39,372,000	4¾; 4%	19 years	5.10
December .....	26,694,000	5	17 years 4 months	5.20
1958—April .....	29,640,000	4½; 4¾	17 years 3 months	4.94
July .....	*39,587,000	2¼; 2½; 2¾; 3; 3¼; 3½; 3¾; 3¾; 4	19 years 6 months	4.13
	<u>\$336,690,000</u>			

\* Issued in New York and payable in U.S. dollars.

## General Comment

In May 1957, the Lieutenant-Governor in Council of the Province of Ontario appointed a commission:

(1) to inquire into and report upon—

- (a) the composition, organization and methods of operation of the Metropolitan Council and the Metropolitan School Board established pursuant to The Municipality of Metropolitan Toronto Act, 1953, as amended;
- (b) the extent to which the metropolitan municipal government and organization established by the said legislation has succeeded in meeting the need for a better form of local government in the said area and accomplishing the objectives for which it was established;

and

(2) to make such recommendations with respect to the matters inquired into as may be considered desirable.

On March 14, 1958, the Commission issued its first report, which deals with the composition and organization of the Metropolitan Council and the Metropolitan School Board and includes a number of unanimous general findings and conclusions with certain recommended legislative amendments. From this report we find that 46 briefs and written submissions were filed and that 32 separate sessions of the Commission were held for public hearings. All local government authorities and school and local boards within the Toronto Metropolitan Area, as well as interested groups, associations or individuals, were invited to submit briefs.

The following extracts from this report of the Commission are of interest:

1. "It is quite evident that, notwithstanding previous differences and doubts, the experience of the past four years has shown beyond question that the application of the principle of federation was a sound and practical approach to an acceptable and workable solution of the complex problem of providing adequate municipal services in the Toronto Metropolitan Area. It has been shown beyond question that with the development of a wider understanding of the basic principles of the legislation on the part of the citizens, together with the able and constructive leadership of the Metropolitan Chairman and the persistent and sincere efforts of the elected representatives, great progress has been made in removing the serious obstacles to the economic growth and development of the area which seemed insurmountable under the former outdated system of rigidly divided jurisdictional areas and an equally rigid and unbalanced distribution of taxable resources."
2. "With respect to the division of powers and responsibilities as between the Metropolitan Council and Metropolitan School Board and the local councils and boards of education your commission finds that both in principle and in detail the original selection has been overwhelmingly supported in the evidence placed before it, and there was no suggestion that any substantial change be made."
3. "With respect to the additional powers assigned to the Metropolitan Council by subsequent amendments of the original legislation, there were greater differences of opinion, more particularly with respect to the amendments which came into force on January 1, 1957, creating a unified Metropolitan Police Force and a Metropolitan Licensing Commission. With respect to these submissions your commission during the hearings expressed the opinion that as both changes became effective only on January 1, 1957, sufficient time had not elapsed to enable the commission to come to a fair and equitable conclusion with respect to the advantages and disadvantages of either of these developments."



4. "With respect to the composition and organization of the Metropolitan Council and the Metropolitan School Board, the evidence disclosed a wide variety of opinions and a number of interesting and ingenious suggestions ranging from comparatively minor revisions to far-reaching and drastic reforms. Nevertheless, the most significant feature of the evidence submitted on this subject was undoubtedly what seemed to your commission a surprising amount of satisfaction with the present type of council and school board and an unwillingness to make any drastic change in the existing organization at the present time or in the immediate future."
5. "In investigating the administration and actual operation of the Metropolitan Government and its relationship with the administrations of the area municipalities your commission has made a special effort to discover whether the new system has resulted in duplication of services and unnecessary administrative expense in view of the assumption on the part of some critics that such duplication existed in fact and was an inevitable accompaniment of the federation scheme. During the hearing the various members of the commission closely questioned both metropolitan and local officials on this point but with the exception of some minor adjustments which may still be required the commission was able to find no evidence to support this charge, and finds on the contrary that the separation of metropolitan and local functions and duties has already resulted in an improvement in the efficiency of both levels of government, and that further progress in this respect can be reasonably anticipated."

Most of the legislative amendments recommended by the Commission were of a minor nature to clarify and facilitate administration and were to a large extent implemented by legislation at the last session of the legislature.

From a financial viewpoint the following two recommendations of the Commission, now effected by legislation, are of particular interest:

- (a) "It appears to your commission that there is no sound reason why the extent of metropolitan sharing of the cost of school accommodation should be tied to provincial policy respecting legislative capital grants. However, your commission feels that the amount to be raised by metropolitan levies should be determined by a uniform formula established from time to time by the Metropolitan School Board with the approval of the Metropolitan Council, and that such formula should provide for the assumption of a larger share of the capital cost of secondary schools, the renovation and rehabilitation of existing schools, the purchase of land for school sites, and the construction of school facilities by one municipality to serve pupils of another municipality within the Metropolitan Area. Your commission therefore recommends—

That authority be given to Metropolitan School Board, with approval of Metropolitan Council, to assume as a Metropolitan charge the capital cost of school accommodation, including acquisition of sites and renovations and rehabilitations up to a ceiling formula agreed upon from time to time by both bodies and applied uniformly to all the area municipalities."

- (b) "Among the more important services which remain the responsibility of the local councils is the provision of a public library service and the financing of the current and capital expenditures of the various public library boards in the area municipalities. A number of well prepared and extremely interesting briefs were presented to the commission on this subject and your commission finds that the tremendous growth of population in the metropolitan area during the postwar years has resulted in correspondingly serious problems for the many public-spirited men and women serving on the local library boards in both the city and the suburbs. Their problems are basically due to the inadequacy of financial support from both provincial and local sources. The service they provide by its very nature cannot be entirely confined to the residents of the local municipality which provides the major portion of their revenue. Moreover, it would seem undesirable that such a costly service as a complete

reference library should be duplicated in each of the thirteen area municipalities. To provide a temporary and partial solution for this problem the commission therefore recommends—

That authority be given to the Metropolitan Council to provide grants in aid of capital or current expenditures of the public library boards in any of the area municipalities which, in the opinion of the council, are providing a public library service to residents of other area municipalities without extra charge."

In this first report the Commission states that, "In a second and final report the commission will attempt to present in some detail a comprehensive review of the remarkable accomplishments of the metropolitan government and organization in each of its various fields of jurisdiction during its short period of existence to date."

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "J. J. L. L. L.", written in dark ink.

*Commissioner of Finance.*





#### TORONTO ISLANDS

(Assumed January 1, 1956. Now under development for park and recreational purposes)



#### EDWARDS GARDENS

(Acquired in 1955 and further developed as a garden park)





"WESTACRES"

(Housing for elderly persons—128 suites—completed in 1957)



JUVENILE AND FAMILY COURT

(Officially opened in June, 1957—approximate cost \$1,875,000)



### AUDITOR'S CERTIFICATE

I have completed my audit of the books and accounts of The Municipality of Metropolitan Toronto, of The Metropolitan Waterworks System and of The Metropolitan School Board for the year ended 31st December, 1957, and subject to my report thereon, I certify that, in my opinion:

- (1) All the explanations and information required by me have been obtained.
- (2) The financial transactions which have come under my notice are in order.
- (3) The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
- (4) The balance sheets as listed below have been properly drawn up so as to exhibit true and correct statements of the affairs, according to their books, of The Municipality of Metropolitan Toronto, The Metropolitan Waterworks System and The Metropolitan School Board, respectively:—

The Municipality of Metropolitan Toronto—  
 Capital and Loan Fund Balance Sheet  
 Revenue Fund Balance Sheet  
 Trust Fund Balance Sheet  
 Sinking Fund Balance Sheet  
 Pension Fund Balance Sheet  
 Police Benefit Fund Balance Sheet

The Metropolitan Waterworks Balance Sheet

The Metropolitan School Board—  
 School Capital Balance Sheet  
 School Revenue Fund Balance Sheet

Toronto, Ontario,  
 May 9, 1958.

GEO. H. GLENNIE, F.C.A.,  
 Metropolitan Auditor.

**THE MUNICIPALITY OF**  
**CAPITAL AND LOAN**

December 31,

ASSETS

General Fixed—(completed works valued at the amount of related unmatured debenture debt, less actuarial sinking fund requirement) ..... \$ 16,562,522.78

Works in Progress:

Works for which debentures have been issued on account .....	\$ 36,323,223.44	
Works for which debentures have not been issued on account .....	7,643,712.37	
		43,966,935.81

Receivable for Debentures:

	<u>Assumed</u>	<u>Issued</u>	<u>Total</u>
Metropolitan School Board—			
Public .....	\$ 24,863,114.73	\$ 32,261,653.76	\$ 57,124,768.49
Secondary .....	13,160,613.13	7,608,749.41	20,769,362.54
	\$ 38,023,727.86	\$ 39,870,403.17	\$ 77,894,131.03

Public Utilities—

Metropolitan Waterworks	\$ 11,860,053.85	\$ 34,987,690.64	\$ 46,847,744.49
Toronto Transit Commission .....	59,507,600.00	8,234,047.36	67,741,647.36
	\$ 71,367,653.85	\$ 43,221,738.00	\$ 114,589,391.85

Area Municipalities .....	\$ —	\$ 123,537,460.50	\$ 123,537,460.50
---------------------------	------	-------------------	-------------------

Metropolitan Sinking Fund	\$ —	\$ 7,212,621.89	\$ 7,212,621.89
	\$ 109,391,381.71	\$ 213,842,223.56	

323,233,605.27

Advances to Area Municipalities pending issuance of debentures ..... 12,315,465.69

Accounts Receivable:

Province of Ontario

Grants and Subsidies .....	\$ 7,837,617.15	
----------------------------	-----------------	--

Other .....	3,640.00	
-------------	----------	--

\$ 7,841,257.15

Dominion of Canada .....	3,689.47	
--------------------------	----------	--

Area School Boards .....	311,280.46	
--------------------------	------------	--

Sundry .....	292,744.50	
--------------	------------	--

8,448,971.58

Inventory of Materials and Supplies for Construction Purposes—at cost ..... 72,084.34

\$ 404,599,585.47

# METROPOLITAN TORONTO

## FUND BALANCE SHEET

1957

### LIABILITIES

#### Debenture Debt:

	Assumed	Issued		
	Instalment Debentures	Instalment Debentures	Sinking Fund Debentures	
Metropolitan Purposes—				
General .....	\$ 14,868,623.85	\$ 5,076,419.65	\$ 41,949,167.31	\$ 61,894,210.81
Schools—				
Public .....	\$ 24,863,114.73	\$ 6,168,837.52	\$ 27,134,374.80	\$ 58,166,327.05
Secondary .....	13,160,613.13	1,531,436.35	6,322,681.73	21,014,731.21
	\$ 38,023,727.86	\$ 7,700,273.87	\$ 33,457,056.53	\$ 79,181,058.26
Public Utilities—				
Metropolitan				
Waterworks .....	\$ 11,860,053.85	\$ 5,047,575.14	\$ 30,867,427.81	\$ 47,775,056.80
Toronto Transit				
Commission .....	59,507,600.00	3,755,000.00	4,649,000.00	67,911,600.00
	\$ 71,367,653.85	\$ 8,802,575.14	\$ 35,516,427.81	\$ 115,686,656.80
Total—Metropolitan Purposes.....	\$ 124,260,005.56	\$ 21,579,268.66	\$ 110,922,651.65	\$ 256,761,925.87
Area Municipality Purposes	—	44,261,787.92	81,823,348.35	126,085,136.27
	\$ 124,260,005.56	\$ 65,841,056.58	\$ 192,746,000.00	\$ 382,847,062.14
Bank Loans Payable .....				7,500,000.00
Area School Boards re school capital projects in progress:				
Balance on hand of proceeds from sale of debentures .....			\$ 3,888,118.76	
Less: Advances pending issuance of debentures .....			2,574,951.01	
				1,313,167.75
Accounts Payable:				
Area Municipalities .....			\$ 608,158.77	
Contractor's Holdbacks .....			3,902,248.36	
Sundry .....			3,837,125.94	
				8,347,533.07
Payable to Other Funds:				
Revenue Fund .....			\$ 4,591,712.76	
Waterworks Current .....			109.75	
				4,591,822.51
				\$ 404,599,585.47

G. A. LASCELLES,

Commissioner of Finance and Treasurer.



THE MUNICIPALITY OF

REVENUE FUND

December 31,

ASSETS

Cash on Hand .....		\$ 23,240.00	
Levy Receivable from Area Municipalities:			
Balance of 1957 levy .....	\$ 53,153.79		
Share of supplementary taxes levied, less share of tax deficiencies incurred by Area Municipalities .....	235,044.00		
			288,197.79
Accounts Receivable:			
Municipalities—			
Area Municipalities .....	\$ 506,860.61		
Other Municipalities .....	47,141.81		
		\$ 554,002.42	
Province of Ontario—			
Grants and Subsidies .....	\$ 4,183,175.14		
Other .....	283,165.63		
		4,466,340.77	
Dominion of Canada .....		19,234.78	
Local Boards and Commissions—			
Metropolitan School Board .....	\$ 8,500.00		
Toronto Transit Commission .....	829.03		
Metropolitan Toronto Planning Board .....	5,464.62		
		14,793.65	
Sundry .....		159,969.38	
			5,214,341.00
Receivable from Other Funds:			
Capital and Loan Fund .....	\$ 4,591,712.76		
Waterworks Current .....	564,159.88		
Waterworks Capital .....	1,804,418.19		
			6,960,290.83
Inventories of Materials and Supplies—at cost .....			186,336.30
Prepaid Expenses:			
Insurance Premiums .....	\$ 74,669.36		
Unused impressions in Unemployment Insurance Meter .....	7,041.77		
			81,711.13
			<u>\$ 12,754,117.05</u>

METROPOLITAN TORONTOBALANCE SHEET1957LIABILITIES

Bank Overdraft (Net) .....		\$	2,983,180.68	
Debenture Coupons Due .....				197,241.15
Accounts Payable:				
Municipalities—				
Area Municipalities .....	\$	1,479,836.76		
Other Municipalities .....		181,634.16		
			\$	1,661,470.92
Province of Ontario .....			50,659.83	
Dominion of Canada .....			197,336.17	
Local Boards and Commissions—				
Metropolitan School Board .....	\$	2,201,694.78		
Toronto Transit Commission .....		165,224.49		
Metropolitan Toronto Civil Defence				
Organization .....		8,346.51		
				2,375,265.78
Sundry .....			2,538,360.91	
				6,823,093.61
Payable to Other Funds:				
Trust Fund .....	\$	221,420.45		
Pension Fund .....		59,110.99		
Police Benefit Fund .....		1,084.02		
				281,615.46
Other Liabilities:				
Amount available to reduce annual debenture debt charges:				
Re assumed debenture debt—				
Provincial and County grants .....	\$	48,632.87		
Re metropolitan debenture debt—				
Accrued interest received on sale, less				
deficiency of debenture funds .....		3,529.73		
			\$	52,162.60
Deferred income .....			48,930.55	
				101,093.15
Reserve for Exchange Stabilization .....				40,000.00
Surplus—available to reduce 1958 Metropolitan Levy .....				2,327,893.00
			\$	12,754,117.05

G. A. LASCELLES,  
Commissioner of Finance and Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO  
REVENUE FUND SURPLUS ACCOUNT

For the Year Ended December 31, 1957

BALANCE AT CREDIT JANUARY 1, 1957 ..... \$ 2,110,791.11

DEDUCT:

Surplus used to reduce 1957 levy ..... 2,110,791.11  
 \$ .....

ADD:

Unexpended funds from Hurricane Damage Reserves established in 1954 ..... 3,632.59

Surplus from 1957 operations ..... 2,324,260.41

BALANCE AT CREDIT DECEMBER 31, 1957 ..... \$ 2,327,893.00



THE MUNICIPALITY OF METROPOLITAN TORONTO  
TRUST FUND BALANCE SHEET

December 31, 1957

ASSETS

Cash in Bank:		
Homes for the Aged Trust Account .....	\$	168,514.81
Securities:		
Held for contractors' holdbacks paid—		
Municipality of Metropolitan Toronto Debentures .....	\$	4,000.00
Dominion of Canada Bonds .....		47,100.00
		51,100.00
Receivable from Revenue Fund:		
For cash deposited on contractors' tenders .....	\$	195,915.75
For cash deposited on behalf of Metropolitan Toronto Public Utilities Co-ordinating Committee .....		25,104.70
For cash deposited on payment of transient traders' licence fees .....		400.00
		221,420.45
	\$	441,035.26

LIABILITIES

Contractors:		
Securities deposited for holdbacks paid .....	\$	51,100.00
Cash deposited on tenders .....		195,915.75
		\$ 247,015.75
Homes for the Aged Residents:		
Cash deposited for general use of residents .....		168,514.81
Metropolitan Toronto Public Utilities Co-ordinating Committee:		
Cash deposited on behalf of Committee .....		25,104.70
Transient Traders:		
Licence fees held for payment of municipal taxes .....		400.00
	\$	441,035.26

G. A. LASCELLES,  
Commissioner of Finance and Treasurer.

**THE MUNICIPALITY OF METROPOLITAN TORONTO**  
**SINKING FUND BALANCE SHEET**

December 31, 1957

	Canadian Fund	American Fund	Total
<u>ASSETS</u>			
Cash in Banks .....	\$ 717.20	\$ 1,108.50	\$ 1,825.70
Investments—at cost, adjusted for amortization of discounts on purchase:			
Province of Ontario Debentures .....	\$ 99,020.00	\$ —	\$ 99,020.00
Municipality of Metropolitan Toronto Debentures .....	5,182,886.40	1,322,706.20	6,505,592.60
Area Municipality Debentures .....	620,130.14	—	620,130.14
	\$ 5,902,036.54	\$ 1,322,706.20	\$ 7,224,742.74
Accrued Interest Receivable on Investments .....	\$ 53,893.13	\$ 25,043.50	\$ 78,936.63
	\$ 5,956,646.87	\$ 1,348,858.20	\$ 7,305,505.07
<u>LIABILITIES</u>			
Reserve for Retirement of Debentures: (payable to Capital and Loan Fund)			
Metropolitan Purposes—			
General .....	\$ 1,495,454.03	\$ 785,299.91	\$ 2,280,753.94
Schools—			
Public .....	\$ 924,964.80	\$ 116,593.76	\$ 1,041,558.56
Secondary .....	214,073.65	31,295.02	245,368.67
	\$ 1,139,038.45	\$ 147,888.78	\$ 1,286,927.23
Public Utilities—			
Metropolitan Waterworks .....	\$ 790,411.07	\$ 136,901.24	\$ 927,312.31
Toronto Transit Commission .....	114,703.95	55,248.69	169,952.64
	\$ 905,115.02	\$ 192,149.93	\$ 1,097,264.95
Total Metropolitan Purposes .....	\$ 3,539,607.50	\$ 1,125,338.62	\$ 4,664,946.12
Area Municipality Purposes .....	2,332,283.38	215,392.39	2,547,675.77
	\$ 5,871,890.88	\$ 1,340,731.01	\$ 7,212,621.89
Surplus .....	84,755.99	8,127.19	92,883.18
	\$ 5,956,646.87	\$ 1,348,858.20	\$ 7,305,505.07

G. A. LASCELLES,

Commissioner of Finance and Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO

SINKING FUND SURPLUS ACCOUNT

For the Year Ended December 31, 1957

	Canadian Fund	American Fund	Total
BALANCE AT CREDIT JANUARY 1, 1957 .....	\$ 10,216.90	\$ —	\$ 10,216.90
ADD:			
Surplus for the year .....	74,539.09	8,127.19	82,666.28
BALANCE AT CREDIT DECEMBER 31, 1957 .....	\$ 84,755.99	\$ 8,127.19	\$ 92,883.18



**THE MUNICIPALITY OF METROPOLITAN TORONTO**  
**SINKING FUND REVENUE AND EXPENDITURE STATEMENT**

For the year ended December 31, 1957

	Canadian Fund	American Fund	Total
<u>REVENUE</u>			
Contributions:			
Metropolitan Purposes—			
General .....	\$ 809,083.77	\$ 776,492.57	\$ 1,585,576.34
Schools—			
Public .....	\$ 542,653.27	\$ 115,286.13	\$ 657,939.40
Secondary .....	139,639.25	30,944.04	170,583.29
	\$ 682,292.52	\$ 146,230.17	\$ 828,522.69
Public Utilities—			
Metropolitan Waterworks .....	\$ 506,134.25	\$ 135,365.86	\$ 641,500.11
Toronto Transit Commission .....	56,227.13	54,629.06	110,856.19
	\$ 562,361.38	\$ 189,994.92	\$ 752,356.30
Total Metropolitan Purposes .....	\$ 2,053,737.67	\$ 1,112,717.66	\$ 3,166,455.33
Area Municipality Purposes .....	1,338,272.25	212,976.72	1,551,248.97
	\$ 3,392,009.92	\$ 1,325,694.38	\$ 4,717,704.30
Interest on Investments .....	190,436.61	23,163.82	213,600.43
Interest on Temporary Loan to Metropolitan Revenue Fund .....	4,552.27	—	4,552.27
	\$ 3,586,998.80	\$ 1,348,858.20	\$ 4,935,857.00

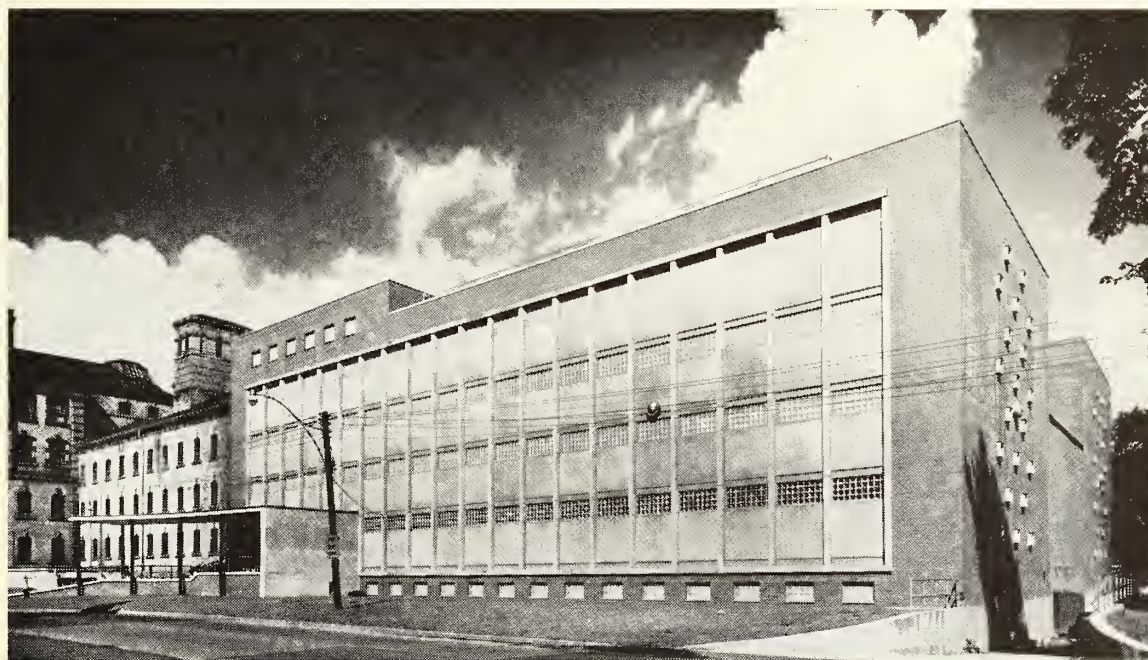
EXPENDITURE

Sinking Fund Provision (Actuarial Requirement):

Metropolitan Purposes—			
General .....	\$ 861,236.74	\$ 785,299.91	\$ 1,646,536.65
Schools—			
Public .....	\$ 560,824.98	\$ 116,593.76	\$ 677,418.74
Secondary .....	144,078.88	31,295.02	175,373.90
	\$ 704,903.86	\$ 147,888.78	\$ 852,792.64
Public Utilities—			
Metropolitan Waterworks .....	\$ 523,643.00	\$ 136,901.24	\$ 660,544.24
Toronto Transit Commission .....	58,199.54	55,248.69	113,448.23
	\$ 581,842.54	\$ 192,149.93	\$ 773,992.47
Total Metropolitan Purposes .....	\$ 2,147,983.14	\$ 1,125,338.62	\$ 3,273,321.76
Area Municipality Purposes .....	1,364,476.57	215,392.39	1,579,868.96
	\$ 3,512,459.71	\$ 1,340,731.01	\$ 4,853,190.72
Surplus for the year .....	74,539.09	8,127.19	82,666.28
	\$ 3,586,998.80	\$ 1,348,858.20	\$ 4,935,857.00



DON MILLS POLICE STATION  
(Completed in 1957 at an approximate cost of \$184,000)



ADDITION TO METROPOLITAN TORONTO JAIL  
(Completed in 1958 at an approximate cost of \$2,000,000)



THE MUNICIPALITY OF METROPOLITAN  
BALANCE  
December 31,

ASSETS

Cash in Bank .....		\$	264,533.45	
Investments—at cost, adjusted for amortization of net discounts on purchase:				
Municipality of Metropolitan Toronto Debentures .....	\$	608,563.90		
Other Municipality Debentures .....		182,016.38		
Metropolitan Toronto Separate School Board Debentures .....		14,593.50		
				805,173.78
Accrued Interest Receivable on Investments .....				9,786.50
Contributions Receivable:				
Metropolitan Revenue Fund—				
Employer's Contributions .....	\$	28,946.29		
Members' Contributions .....		30,164.70		
			\$	59,110.99
Metropolitan Waterworks Current Fund—				
Employer's Contributions .....	\$	6,574.89		
Members' Contributions .....		7,108.21		
				13,683.10
Members—for arrears of contributions .....				25,657.18
				98,451.27
Interest Receivable on Contributions:				
Metropolitan Civil Defence Organization—				
On Employers' Contributions .....	\$	6.19		
On Members' Contributions .....		.43		
			\$	6.62
Area Municipalities—				
On Employers' Contributions .....	\$	1,793.14		
On Members' Contributions .....		1,776.33		
				3,569.47
Area Municipality Local Board—				
On Employer's Contributions .....	\$	7.70		
On Members' Contributions .....		7.70		
				15.40
				3,591.49
			\$	1,181,536.49



**TORONTO PENSION FUND**  
**SHEET**  
**1957**

**LIABILITIES**

Accounts Payable:

Pensions—

Member .....	\$	45.04	
Dependents of Deceased Members for Commutated Pensions .....		1,387.61	
		<u>1,387.61</u>	\$ 1,432.65

Supplementary Death Benefits re Deceased Members ..... 19,582.00

Accumulated Contributions Refundable:

Resigned Members—

Contributions .....	\$	3,020.72	
Interest thereon .....		54.17	
		<u>3,074.89</u>	\$ 3,074.89

Estate of Deceased Member—

Contributions .....	\$	195.31	
Interest thereon .....		3.48	
		<u>198.79</u>	
			3,273.68

Overpayment of Contributions and Interest—

Area Municipality .....	\$	864.22	
Area Municipality Local Board .....		.08	
		<u>864.30</u>	
			\$ 25,152.63

Accumulated Pension Fund Balance ..... 1,156,383.86

\$ 1,181,536.49

G. A. LASCELLES,  
Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO PENSION FUND

PENSION FUND BALANCE

December 31, 1957

BALANCE AT CREDIT JANUARY 1, 1957 ..... \$ 299,419.16

ADD:

Surplus for the year (excess of revenue over expenditure) ..... 856,964.70

BALANCE AT CREDIT DECEMBER 31, 1957 ..... \$ 1,156,383.86

# METROPOLITAN TORONTO POLICE BENEFIT FUND

## BALANCE SHEET

December 31, 1957

### ASSETS

Cash in Bank .....		\$ 82,498.63
Investments—at cost, adjusted for amortization of net discounts on purchase:		
Debentures Issued or Guaranteed by—		
Government of Canada .....	\$ 170,052.50	
Provincial Governments .....	1,680,222.75	
Municipality of Metropolitan Toronto .....	2,634,200.40	
Other Municipalities .....	6,623,557.69	
Separate School Boards .....	63,347.26	
		11,171,380.60
Accrued Interest Receivable on Investments .....		101,191.49
Contributions Receivable:		
Metropolitan Revenue Fund—		
Employer's Contributions .....	\$ 542.01	
Members' Contributions .....	542.01	
		1,084.02
Accounts Receivable .....		90.78
		\$ 11,356,245.52

### LIABILITIES

Accounts Payable:		
Pensions .....	\$ 428.60	
Death Benefits (including \$35,049.93 benefits deferred) .....	64,387.63	
Accumulated Contributions Refundable:		
Resigned Members—		
Contributions .....	\$ 15,925.99	
Interest thereon .....	402.77	
		16,328.76
		\$ 81,144.99
Accumulated Benefit Fund Balance .....		11,275,100.53
		\$ 11,356,245.52

G. A. LASCELLES,  
Treasurer.



METROPOLITAN TORONTO POLICE BENEFIT FUND

BENEFIT FUND BALANCE

December 31, 1957

BALANCE AT CREDIT JANUARY 1, 1957 (transferred from former City of Toronto Police Benefit Fund) .....	\$ 10,141,043.96
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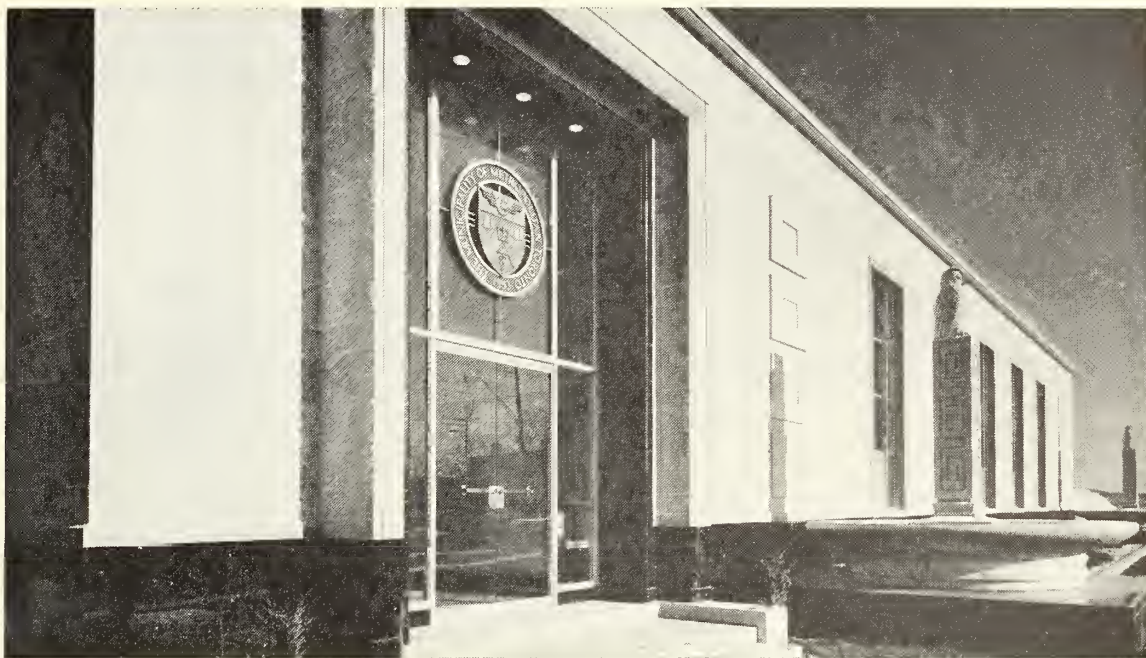
DEDUCT:

Cost of printing 1956 annual report of the City of Toronto Police Benefit Fund ...	160.60
	\$ 10,140,883.36

ADD:

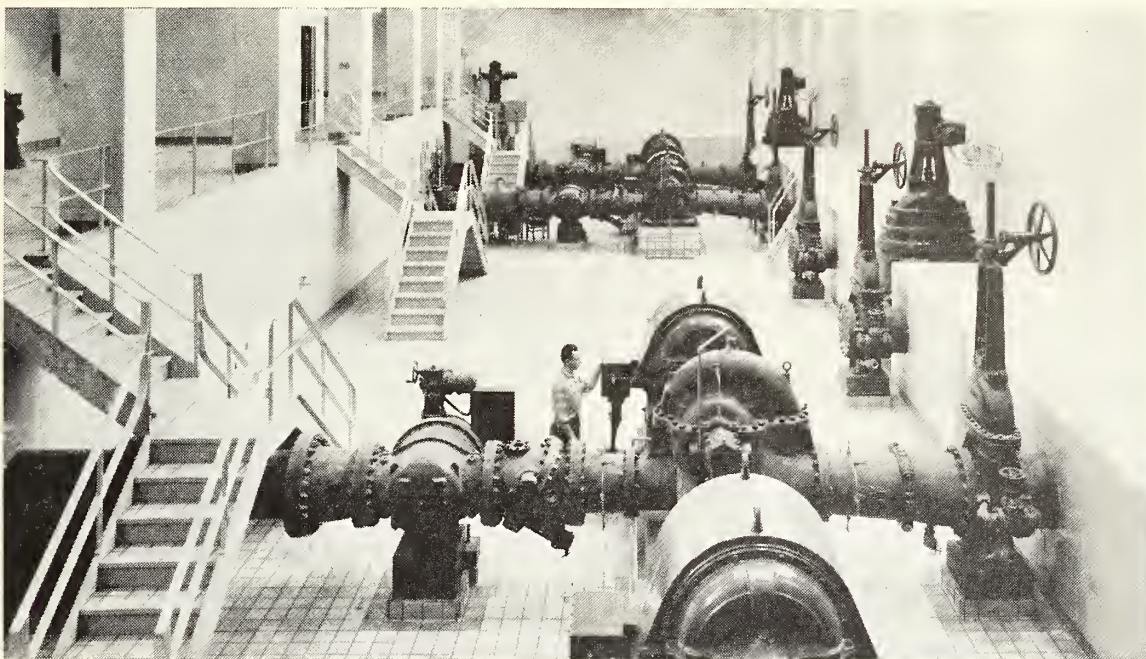
Surplus for the year (excess of revenue over expenditure) .....	1,134,217.17
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BALANCE AT CREDIT DECEMBER 31, 1957 ...	<div style="border-top: 1px solid black; border-bottom: 3px double black;">\$ 11,275,100.53</div>
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#### LAWRENCE PUMPING STATION

(Completed in 1957 at an approximate cost of \$850,000. Present capacity (4 pumps) of 35,000,000 gallons per day—provision made for installation of 2 additional pumps)



THE MUNICIPALITY OF  
WATERWORKS

December 31,

ASSETS

CURRENT

Water Rates Receivable:

Area Municipalities .....	\$ 1,033,818.00	
Area Municipality Public Utility Commissions .....	119,391.00	
	<hr/>	\$ 1,153,209.00

Accounts Receivable:

Area Municipalities .....	\$ 82,445.17	
Province of Ontario .....	151.37	
Toronto Transit Commission .....	4,435.00	
Sundry .....	4,273.23	
	<hr/>	91,304.77

Receivable from Other Funds:

Capital and Loan Fund .....	109.75	
Inventory of Materials and Supplies—at cost .....	107,272.67	
Prepaid Insurance Premiums .....	77,207.26	

TOTAL CURRENT ASSETS .....	<hr/>	\$ 1,429,103.45
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CAPITAL

General Fixed—(completed works valued at the amount of related debenture debt) .....	\$ 15,164,379.66	
--------------------------------------------------------------------------------------	------------------	--

Works In Progress:

Works for which debentures have been issued on account ...	\$ 34,964,767.95	
Works for which debentures have not been issued on account .....	1,582,712.21	
	<hr/>	36,547,480.16

Inventory of Materials and Supplies for Construction Purposes—at cost .....	1,266,904.85	
-----------------------------------------------------------------------------	--------------	--

TOTAL CAPITAL ASSETS .....	<hr/>	\$ 52,978,764.67
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TOTAL ASSETS .....	<hr/>	\$ 54,407,868.12
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# METROPOLITAN TORONTO

## BALANCE SHEET

1957

### LIABILITIES

#### CURRENT

Accounts Payable:			
Area Municipalities .....	\$	16,439.29	
Sundry .....		614,272.25	
			\$ 630,711.54
Payable to Other Funds:			
Revenue Fund .....	\$	564,159.88	
Pension Fund .....		13,683.10	
			577,842.98
Other Liabilities:			
Amount available to reduce 1958 debenture debt charges—			
Accrued interest from sale of debentures .....	\$	27,619.46	
Surplus of debenture funds .....		3,405.67	
			\$ 31,025.13
Deferred income .....		140.33	
			31,165.46
Reserve for Pumping Units and Appurtenances .....			992.55
Accumulated Net Surplus .....			188,390.92
TOTAL CURRENT LIABILITIES .....			\$ 1,429,103.45

#### CAPITAL

Debenture Debt: (payable to Capital and Loan Fund)—			
Assumed from Area Municipalities .....	\$	11,860,053.85	
Issued by the Metropolitan Corporation .....		34,987,690.64	
			\$ 46,847,744.49
Accounts Payable:			
Area Municipalities .....	\$	119,144.13	
Contractors' Holdbacks .....		2,212,321.11	
Sundry .....		1,995,136.75	
			4,326,601.99
Payable to Other Funds:			
Revenue Fund .....			1,804,418.19
TOTAL CAPITAL LIABILITIES .....			\$ 52,978,764.67
TOTAL LIABILITIES .....			\$ 54,407,868.12

G. A. LASCELLES,  
Commissioner of Finance and Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO  
WATERWORKS SURPLUS ACCOUNT  
For the Year Ended December 31, 1957

BALANCE AT DEBIT JANUARY 1, 1957 .....

	\$	179,458.78
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DEDUCT:

Surplus from 1957 operations .....

	367,849.70
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BALANCE AT CREDIT DECEMBER 31, 1957 ...

	\$	<u>188,390.92</u>
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THE MUNICIPALITY OF METROPOLITAN TORONTO

THE METROPOLITAN SCHOOL BOARD

CAPITAL BALANCE SHEET

December 31, 1957

ASSETS

FIXED ASSETS:

Amounts Recoverable from Future Levies of the Metropolitan Corporation for

Unmatured School Debentures:

On Debentures Issued—

Public Schools ..... \$ 32,261,653.76

Secondary Schools ..... 7,608,749.41

\$ 39,870,403.17

On Debentures Assumed—

Public Schools ..... \$ 24,863,114.73

Secondary Schools ..... 13,160,613.13

38,023,727.86

TOTAL ASSETS ..... \$ 77,894,131.03

LIABILITIES

DEBENTURE DEBT:

Debentures issued by the Metropolitan Corporation—

Public Schools ..... \$ 32,261,653.76

Secondary Schools ..... 7,608,749.41

\$ 39,870,403.17

Debentures assumed by the Metropolitan Corporation—

Public Schools ..... \$ 24,863,114.73

Secondary Schools ..... 13,160,613.13

38,023,727.86

TOTAL LIABILITIES ..... \$ 77,894,131.03

G. A. LASCELLES,  
Treasurer.



THE MUNICIPALITY OF  
THE METROPOLITAN  
REVENUE FUND

December 31,

ASSETS

Cash on Hand .....	\$	100.00	
Cash in Bank .....		11,859.79	
			\$ 11,959.79
Due from the Metropolitan Corporation—balance of levy owing plus share of taxes under Section 51 of The Assessment Act less tax deficiencies .....	\$	2,241,642.15	
Due from the Metropolitan Corporation—share of 1957 trailer camp license fees .....		739.77	
			2,242,381.92
Due from Province of Ontario—for estimated balance of 1957 legislative grants .....			323,978.58
Due from general debtors .....			38.37
Prepaid Insurance, Rent, Parking, and Telephone, etc. ....			970.93
Deferred charge (funds to be provided from 1958 levy for debt charges):			
Deficiency of debenture funds .....	\$	60,793.48	
Less: Accrued interest from sale of debentures .....		20,106.34	
			40,687.14
 TOTAL .....			 \$ 2,620,016.73

METROPOLITAN TORONTOSCHOOL BOARDBALANCE SHEET1957LIABILITIES

## Accounts Payable:

Due to the Metropolitan Corporation .....	\$	8,500.00	
Due to the Province of Ontario .....		759.51	
Due to general creditors .....		1,050.07	
		<hr/>	\$ 10,309.58

Salaries Accrued .....	609.91
------------------------	--------

Income Tax unremitted to Receiver General of Canada .....	839.81
-----------------------------------------------------------	--------

Due to the Metropolitan Corporation for deficiency of debenture funds less accrued interest from sale of debentures .....	40,687.14
---------------------------------------------------------------------------------------------------------------------------	-----------

## Due to other School Boards:

For pension and group insurance .....	\$	402.68	
For portion of 1957 non-resident fees .....		62,571.89	
For balance of 1957 costs of Auxiliary Classes .....		484,636.09	
For balance of 1957 maintenance assistance payments .....		238,355.28	
For estimated portion of legal costs concerning a plan of land subdivision in Etobicoke .....		1,000.00	
		<hr/>	786,965.94

## SURPLUS:

Public Schools .....	\$	1,266,901.28	
Secondary Schools .....		513,703.07	
		<hr/>	1,780,604.35

TOTAL .....	\$	<u>2,620,016.73</u>
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G. A. LASCELLES,  
Treasurer.

THE MUNICIPALITY OF METROPOLITAN TORONTO  
THE METROPOLITAN SCHOOL BOARD  
REVENUE FUND SURPLUS ACCOUNT  
For the Year Ended December 31, 1957

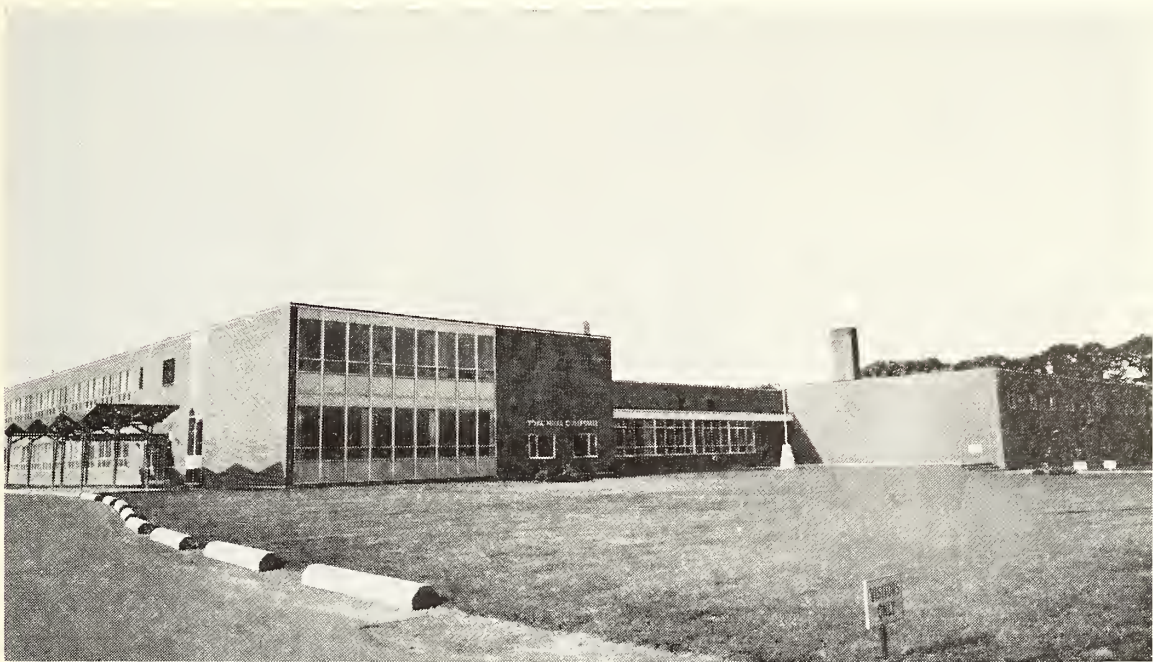
	<u>Public Schools</u>	<u>Secondary Schools</u>	<u>Total</u>
Balance December 31, 1956 .....	\$ 204,423.21	\$ 505,746.01	\$ 710,169.22
Deduct: Amount used to reduce 1957 levy .....	204,423.21	505,746.01	710,169.22
	\$ .....	\$ .....	\$ .....
Add: Surplus for the year ended December 31, 1957, per Revenue and Expenditure State- ment .....	1,266,901.28	513,703.07	1,780,604.35
Balance December 31, 1957 carried to Balance Sheet .....	\$ 1,266,901.28	\$ 513,703.07	\$ 1,780,604.35



## THE METROPOLITAN SCHOOL BOARD



TYPICAL SCHOOL BUILDINGS RECENTLY ERECTED  
IN THE METROPOLITAN TORONTO SUBURBAN AREAS



**DETAILS OF EXPENDITURES**  
**FOR THE YEARS ENDED DECEMBER 31, 1954, 1955, 1956, AND 1957**  
**CLASSIFIED BY FUNCTION**

	EXPENDITURES			
	1957	1956	1955	1954
	\$	\$	\$	\$
<b>GENERAL</b>				
<b>HEALTH AND WELFARE</b>				
Hospitalization:				
Hospitalization of Indigent Patients	2,262,291	2,248,222	2,411,668	2,221,096
Post-Sanatoria Care	162,826	173,869	217,984	206,835
Burial of Indigent Patients	9,630	1,467	271	539
Hospital Deficits—Grants	734,553	763,273	657,527	
*Riverdale Isolation Hospital—Grants re Deficits		227,628	196,842	128,000
Riverdale Hospital	336,360			
Hospital Building Grants	989,000	947,000	857,000	785,000
Administration	65,823	66,457	59,473	53,123
Child Welfare:				
Children's Aid Societies—Statutory	2,847,936	2,420,873	2,075,930	1,754,957
—Grants	178,850	226,809	186,940	283,307
Consulting Fees re Amalgamation of Children's Aid Societies		27,368		
Administration	41,715	40,065	42,140	38,420
Homes for the Aged:				
Lambert Lodge	1,473,184	1,368,564	1,218,363	1,179,273
Greenacres	862,363	531,154	5,977	
Hilltop Acres	418,758	181,431	15,000	
Private Nursing Homes	10,994			
York County		18,801	29,847	25,467
T.T.C. Grant re Blind and War Amputees	50,000	50,000		
Administration	64,171	64,809	69,662	55,513
Special Grants	86,307			
	10,594,761	9,357,790	8,044,624	6,731,530
Debenture Debt Charges	150,554	110,722	24,332	
	10,745,315	9,468,512	8,068,956	6,731,530
*Vested in the Metropolitan Corporation on January 1, 1957, and renamed Riverdale Hospital.				
<b>ROADS</b>				
Operation and Maintenance	3,373,667	3,449,278	3,255,076	2,462,538
Administration	342,771	310,601	251,658	140,589
Toronto and York Roads Commission	389,524	409,686	157,796	128,767
Special Items	493,878	52,769	113,501	116,870
Sundry	71,963	56,826	57,937	11,877
Special Grant	1,500			
	4,673,303	4,279,160	3,835,968	2,860,641
Debenture Debt Charges	2,275,152	1,748,779	1,369,680	1,343,524
	6,948,455	6,027,939	5,205,648	4,204,165



# DETAILS OF EXPENDITURES—Continued

	EXPENDITURES			
	1957	1956	1955	1954
	\$	\$	\$	\$
SEWAGE SYSTEM				
Operation and Maintenance .....	2,057,683	1,820,383	1,741,466	1,328,009
Administration .....	212,529	207,091	183,144	111,850
Sundry .....	102,695	81,148	76,096	55,881
Special Items .....	145,488	.....	.....	9,874
	<hr/>	<hr/>	<hr/>	<hr/>
	2,518,395	2,108,622	2,000,706	1,505,614
Debenture Debt Charges .....	2,851,048	1,759,438	1,374,376	1,050,575
	<hr/>	<hr/>	<hr/>	<hr/>
	5,369,443	3,868,060	3,375,082	2,556,189
ADMINISTRATION—General				
Departments—				
Assessment .....	1,642,755	1,824,406	1,781,987	1,569,385
Treasury .....	303,458	256,143	217,989	178,432
Audit .....	151,888	116,153	104,345	75,678
Clerk's .....	116,111	120,918	104,252	92,268
Legal .....	140,099	120,269	90,360	66,102
Council .....	93,864	67,754	60,584	56,683
Chairman's .....	55,772	51,829	46,824	44,056
Courts of Revision .....	35,862	44,548	40,034	15,521
Personnel .....	57,333	42,240	32,331	23,644
Metropolitan Planning Board .....	223,840	200,260	145,331	92,500
Sundry .....	283,646	204,708	188,958	159,166
	<hr/>	<hr/>	<hr/>	<hr/>
	3,104,628	3,049,228	2,812,995	2,373,435
Debenture Debt Charges .....	30,214	29,750	34,702	6,057
	<hr/>	<hr/>	<hr/>	<hr/>
	3,134,842	3,078,978	2,847,697	2,379,492
PROTECTION TO PERSONS AND PROPERTY				
Police .....	12,964,551	92,241	.....	.....
Licensing Commission .....	273,608	36,779	.....	.....
Magistrates' Courts .....	1,062,700	65,438	.....	.....
General Courts and Inquests .....	698,377	507,279	503,131	495,294
Juvenile and Family Courts .....	307,325	216,303	169,544	175,627
Children's Observation Home .....	85,066	74,046	72,720	75,724
Jail .....	706,553	550,989	565,692	531,049
Boys' and Girls' Training Schools .....	92,928	81,957	80,745	80,728
Registry Office Buildings .....	286,992	338,426	317,008	.....
Traffic Control .....	555,132	558,339	398,534	259,896
Air Pollution Control .....	184,072	96,483	.....	.....
	<hr/>	<hr/>	<hr/>	<hr/>
	17,217,304	2,618,280	2,107,374	1,618,318
Debenture Debt Charges .....	222,602	117,463	3,222	.....
	<hr/>	<hr/>	<hr/>	<hr/>
	17,439,906	2,735,743	2,110,596	1,618,318



# DETAILS OF EXPENDITURES—Continued

	EXPENDITURES			
	1957	1956	1955	1954
	\$	\$	\$	\$
RECREATION AND COMMUNITY SERVICES				
Parks:				
Operation and Maintenance .....	383,917	286,769		
Administration .....	55,231	47,113	16,420	
Sundry .....	15,240	7,448	333	
Special Items .....	238,954	109,979	23,018	
Special Grants .....	100,706			
	794,048	451,309	39,771	
Debenture Debt Charges .....	281,219	176,184	45,280	7,094
	1,075,267	627,493	85,051	7,094
UNCLASSIFIED				
Metropolitan Toronto and Region Conserva- tion Authority—Share of Annual Levy ...	287,808			
Grant to T.T.C. re deficit .....		2,300,000		
Survey re Toronto Transit Commission .....	65,000			
Grant to Ontario Hurricane Relief Fund .....				100,000
Hurricane Damage .....				796,526
Financial Items .....	348,331	443,885	267,609	223,539
Civil Defence .....	253,981	194,365	60,781	
Tax Deficiencies (1954 only) .....				31,831
Sundry .....				15,500
Special Grants .....	76,026	48,000		
	1,031,146	2,986,250	328,390	1,167,396
EXPENDITURE FROM SPECIAL LEVY FOR CAPITAL PURPOSES				
Health and Welfare .....	45,136			
Roads .....	3,943,245			
Sewage System .....	1,860,000			
Protection to Persons and Property .....	99,986			
Recreation and Community Services .....	417,879			
	6,366,246			
TOTAL GENERAL—Maintenance, etc. ....	39,933,585	24,850,639	19,169,828	16,256,934
—Debt Charges .....	5,810,789	3,942,336	2,851,592	2,407,250
—Capital Expenditures .....	6,366,246			
	52,110,620	28,792,975	22,021,420	18,664,184

DETAILS OF EXPENDITURES—Continued

	<u>EXPENDITURES</u>			
	<u>1957</u>	<u>1956</u>	<u>1955</u>	<u>1954</u>
	\$	\$	\$	\$
<u>EDUCATION</u>				
Maintenance Assistance Payments .....	33,062,399	28,989,879	26,532,762	24,470,404
Auxiliary Classes Assistance Payments (Net) .....	1,997,247	1,881,123	1,507,507	1,377,406
Tuition Fees to Other School Boards .....	156,315	201,500	.....	.....
Costs re Pupils .....	2,343	1,570	1,464	.....
Administration .....	114,353	102,796	97,909	93,659
Tax Deficiencies (1954 only) .....	.....	.....	.....	57,948
	<u>35,332,657</u>	<u>31,176,868</u>	<u>28,139,642</u>	<u>25,999,417</u>
Debenture Debt Charges .....	6,757,361	6,158,619	5,321,341	4,955,072
	<u>42,090,018</u>	<u>37,335,487</u>	<u>33,460,983</u>	<u>30,954,489</u>
<u>WATERWORKS</u>				
Operation and Maintenance .....	3,151,101	2,845,800	2,697,845	2,635,237
Administration .....	341,476	341,519	342,244	322,893
Taxes .....	582,661	460,506	362,345	282,728
Sundry .....	157,979	128,919	122,264	156,423
Special Items .....	141,768	.....	.....	.....
	<u>4,374,985</u>	<u>3,776,744</u>	<u>3,524,698</u>	<u>3,397,281</u>
Debenture Debt Charges .....	3,278,837	2,645,770	2,265,745	2,045,776
	<u>7,653,822</u>	<u>6,422,514</u>	<u>5,790,443</u>	<u>5,443,057</u>
<u>DEBT CHARGES RECOVERABLE</u>				
Toronto Transit Commission .....	4,217,689	4,069,945	3,945,737	3,338,133
Area Municipalities .....	7,250,868	5,565,222	3,253,045	202,304
	<u>11,468,557</u>	<u>9,635,167</u>	<u>7,198,782</u>	<u>3,540,437</u>
 TOTAL EXPENDITURES .....	 <u>113,323,017</u>	 <u>82,186,143</u>	 <u>68,471,628</u>	 <u>58,602,167</u>

DETAILS OF REVENUES FOR THE YEARS ENDED DECEMBER 31, 1954, 1955, 1956,  
AND 1957 CLASSIFIED BY FUNCTION

	REVENUES			
	1957	1956	1955	1954
	\$	\$	\$	\$
<u>GENERAL</u>				
HEALTH AND WELFARE				
Provincial Grants:				
Children's Aid Societies .....	1,192,795	1,029,463	540,129	434,144
Homes for the Aged .....	977,784	788,769	456,920	425,814
*Riverdale Hospital .....	63,478			
Recoveries:				
Hospitalization of Indigents ..	421,992	407,875	351,910	253,131
Children's Aid Societies .....	43,299	44,137	25,087	18,381
Residents' Maintenance Fees:				
Lambert Lodge .....	365,771	322,293	331,216	328,650
Greenacres .....	257,236	101,707		
Hilltop Acres .....	100,610	26,449		
*Riverdale Hospital .....	50,824			
York County .....		9,014	10,840	11,292
Sundry:				
Lambert Lodge .....	54,549	53,732	17,045	13,169
Greenacres .....	14,462	7,474		
Hilltop Acres .....	2,267	1,846		
*Riverdale Hospital .....	471			
	<u>3,545,538</u>	<u>2,792,759</u>	<u>1,733,147</u>	<u>1,484,581</u>
*Vested in the Metropolitan Corporation on January 1, 1957.				
ROADS				
Provincial Grants .....	1,753,433	1,641,546	1,443,815	1,272,278
Rentals .....	436	1,496		257
Other .....	9,119	6,974	8,223	1,101
	<u>1,762,988</u>	<u>1,650,016</u>	<u>1,452,038</u>	<u>1,273,636</u>
SEWAGE SYSTEM				
Sundry:				
Rentals and Concessions .....	5,470	10,958	9,073	13,554
Agreements .....	6,959	6,750	7,017	6,753
Other .....	951	7,680	1,536	1,198
	<u>13,380</u>	<u>25,388</u>	<u>17,626</u>	<u>21,505</u>



DETAILS OF REVENUES—Continued

	REVENUES			
	1957	1956	1955	1954
	\$	\$	\$	\$
ADMINISTRATION—General				
Administrative Services:				
Waterworks .....	100,000	100,000	100,000	96,191
Metropolitan School Board—				
Services of Treasurer .....	5,000	5,000	5,000	5,000
Services of Solicitor .....	5,000	5,000	5,000	5,000
Metropolitan Police Commission—				
Services of Solicitor .....	2,000	.....	.....	.....
Sundry:				
Audit Fees .....	22,600	18,300	15,150	8,600
Rentals .....	.....	9,030	15,831	6,020
Other .....	6,053	1,215	133	139
	<u>140,653</u>	<u>138,545</u>	<u>141,114</u>	<u>120,950</u>
PROTECTION TO PERSONS AND PROPERTY				
Provincial Grants:				
Share of Liquor License Fees .....	311,820	.....	.....	.....
Police Protection .....	81,324	.....	.....	.....
*Administration of Justice .....	.....	205,927	189,962	184,726
Police Commission:				
Sales of Non-Conviction Certificates, Accident Reports, Unclaimed Articles, etc....	68,981	.....	.....	.....
Parking Violation Tags .....	1,040,382	.....	.....	.....
Court Fines and Fees .....	2,690,056	8,607	56,301	6,169
Licensing Commission:				
General Licenses .....	704,486	.....	.....	.....
Registry and Land Titles Offices .....	274,675	331,509	296,426	.....
Air Pollution Control:				
Permit Fees .....	3,310	1,490	.....	.....
Recoveries:				
County of York .....	31,086	22,443	22,276	22,975
Area Municipalities .....	24,173	31,301	29,689	22,855
Other Municipalities .....	6,757	.....	.....	.....
Police .....	.....	1,287	.....	.....
Dominion Government re Immigrants .....	1,245	1,371	2,112	3,054
Division Courts .....	7,324	3,601	3,093	2,784
Boys' and Girls' Training Schools .....	8,112	9,654	10,271	4,468
Children's Observation Home .....	.....	479	2,674	.....
Sundry:				
Rentals .....	600	600	600	600
Other .....	679	939	1,013	1,041
	<u>5,255,010</u>	<u>619,208</u>	<u>614,417</u>	<u>248,672</u>

\*Discontinued in 1957 (See Unconditional Per Capita Grant).

# DETAILS OF REVENUES—Continued

	REVENUES			
	1957	1956	1955	
	\$	\$	\$	\$
RECREATION AND COMMUNITY SERVICES				
Provincial Grant:				
Riverdale Zoo .....	100,000			
Toronto Island:				
Rentals, Concessions and Charges .....	50,527	64,935		
Don Valley Golf Course:				
Fees, Clubhouse rental, etc. ....	48,929	25,512		
Recovery from Province re Course Alter- ations .....	5,950			
Sundry .....	4,124	902		
	<u>209,530</u>	<u>91,349</u>		
UNCLASSIFIED				
Provincial Grants:				
Civil Defence .....	190,486	151,519	39,112	
Hurricane Damage .....				183,026
Financial Items .....	408,353	471,005	185,853	57,783
	<u>598,839</u>	<u>622,524</u>	<u>224,965</u>	<u>240,809</u>
UNCONDITIONAL PER CAPITA GRANT ....	7,385,581	4,982,100	4,982,100	4,441,028
(1957—\$5.50 per capita, of which \$1.00 re Administration of Justice.)				
SURPLUS FROM PREVIOUS YEAR .....	2,110,791	1,547,181	621,294	
GENERAL LEVY .....	32,841,419	18,042,836	13,261,355	11,454,296
SUPPLEMENTARY TAXES .....	731,147			
Less Deficiencies .....	<u>159,996</u>			
	<u>571,151</u>	<u>261,999</u>	<u>295,296</u>	
TOTAL GENERAL .....	<u>54,434,880</u>	<u>30,773,905</u>	<u>23,343,352</u>	<u>19,285,477</u>

DETAILS OF REVENUES—Continued

	REVENUES			
	1957	1956	1955	1954
	\$	\$	\$	\$
<u>EDUCATION</u>				
Provincial Grants .....	12,551,895	10,399,569	9,236,177	8,739,310
Surplus from previous year .....	710,169	834,038	1,275,624	.....
Educational Levy .....	30,145,726	26,424,398	22,773,201	23,490,803
Supplementary Taxes .....	662,849			
Less Deficiencies .....	200,016			
	462,833	387,651	514,697	.....
TOTAL EDUCATION .....	43,870,623	38,045,656	33,799,699	32,230,113
<u>WATERWORKS</u>				
Sale of Water to Area Municipalities .....	7,875,521	5,842,758	5,898,471	5,447,873
High Pressure Fire System .....	69,682	61,110	62,965	46,424
Other .....	76,469	60,166	15,340	17,216
	8,021,672	5,964,034	5,976,776	5,511,513
<u>DEBT CHARGES RECOVERABLE</u>				
Toronto Transit Commission .....	4,217,689	4,069,945	3,945,737	3,338,133
Area Municipalities .....	7,250,868	5,565,222	3,253,045	202,304
	11,468,557	9,635,167	7,198,782	3,540,437
TOTAL REVENUES .....	117,795,732	84,418,762	70,318,609	60,567,540



## DISTRIBUTION OF METROPOLITAN GENERAL LEVY—1957

AREA MUNICIPALITY	RESIDENTIAL PROPERTIES			COMMERCIAL PROPERTIES			TOTAL GENERAL LEVY	
	Assessment \$	Levy \$	Approx. % of Total	Assessment \$	Levy \$	Approx. % of Total	Amount \$	Approx. % of Total
City of Toronto	718,117,536	6,075,295	40.55	971,860,347	12,290,489	68.82	18,365,784	55.92
Township of North York	291,745,147	2,468,173	16.47	112,209,650	1,419,043	7.94	3,887,216	11.84
Township of Etobicoke	199,399,174	1,686,923	11.26	96,084,680	1,215,121	6.80	2,902,044	8.84
Township of Scarborough	195,216,106	1,651,534	11.02	70,180,002	887,521	4.97	2,539,055	7.73
Township of York	133,945,968	1,133,187	7.56	54,758,638	692,497	3.88	1,825,684	5.56
Township of East York	83,861,950	709,475	4.74	21,324,096	269,672	1.51	979,147	2.98
Town of Leaside	31,637,291	267,652	1.79	30,085,277	380,469	2.13	648,121	1.97
Village of Forest Hill	52,887,282	447,428	2.99	5,696,778	72,043	.40	519,471	1.58
Town of New Toronto	10,262,859	86,824	.58	25,157,923	318,156	1.78	404,980	1.23
Town of Mimico	17,502,483	148,072	.99	5,620,649	71,081	.40	219,153	.67
Town of Weston	11,103,075	93,932	.63	8,844,426	111,850	.63	205,782	.63
Village of Swansea	14,910,984	126,147	.84	4,747,139	60,034	.34	186,181	.57
Village of Long Branch	10,290,070	87,054	.58	5,673,320	71,747	.40	158,801	.48
<b>TOTALS</b>	<b>1,770,879,925</b>	<b>14,981,696</b>	<b>100.00</b>	<b>1,412,242,925</b>	<b>17,859,723</b>	<b>100.00</b>	<b>32,841,419</b>	<b>100.00</b>

## DISTRIBUTION OF METROPOLITAN EDUCATIONAL LEVY—1957

MUNICIPALITY AREA	PUBLIC			SECONDARY			TOTAL EDUCATIONAL LEVY	
	Assessment \$	Levy \$	Approx. % of Total	Assessment \$	Levy \$	Approx. % of Total	Amount \$	Approx. % of Total
City of Toronto	1,590,127,075	10,834,959	53.14	1,668,180,864	5,153,482	52.82	15,988,441	53.04
Township of North York	381,251,041	2,597,805	12.74	402,197,267	1,242,501	12.74	3,840,306	12.74
Township of Etobicoke	278,261,162	1,896,042	9.30	294,370,608	909,394	9.32	2,805,436	9.31
Township of Scarborough	247,663,954	1,687,556	8.28	265,000,101	818,660	8.39	2,506,216	8.31
Township of York	175,483,939	1,195,729	5.87	188,704,606	582,962	5.98	1,778,691	5.90
Township of East York	97,919,396	667,213	3.27	105,186,046	324,949	3.33	992,162	3.29
Town of Leaside	58,554,514	398,984	1.96	61,676,973	190,538	1.95	589,522	1.96
Village of Forest Hill	56,238,823	383,205	1.88	58,584,060	180,983	1.86	564,188	1.87
Town of New Toronto	34,225,706	233,210	1.14	35,420,782	109,425	1.12	342,635	1.14
Town of Mimico	20,134,892	137,197	.67	23,123,132	71,434	.73	208,631	.69
Town of Weston	19,237,446	131,082	.64	19,947,501	61,623	.63	192,705	.64
Village of Swansea	18,916,473	128,895	.63	19,658,123	60,730	.62	189,625	.63
Village of Long Branch	14,360,839	97,853	.48	15,963,390	49,315	.51	147,168	.48
<b>TOTALS</b>	<b>2,992,375,260</b>	<b>20,389,730</b>	<b>100.00</b>	<b>3,158,013,453</b>	<b>9,755,996</b>	<b>100.00</b>	<b>30,145,726</b>	<b>100.00</b>



THE MUNICIPALITY OF  
COMPARATIVE STATEMENT  
FOR THE YEARS

<u>FUNCTIONAL CLASSIFICATION</u>	<u>Gross Expenditure</u>			
	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>
<u>GENERAL</u>				
Roads .....	\$ 4,120,164	\$10,231,814	\$15,567,954	\$15,888,326
Sewage System .....	941,701	2,060,392	4,554,953	13,853,720
Homes for the Aged .....	195,996	2,150,980	867,517	53,802
Apartment Buildings for Elderly Persons— “Westacres” (Metro Share) .....				122,188
Riverdale Hospital .....				35,275
Children's Aid Society Premises .....			45,090	146
Parks and Recreation .....	6,767	2,213,564	1,799,110	1,561,980
Juvenile and Family Court Building .....	12,500	441,951	947,032	393,981
Addition to Jail .....		65,864	1,317,032	592,368
Police and Magistrates' Court Buildings .....				1,277,661
Administration Building .....	426,275			
School for Retarded Children .....			200,000	
<u>TOTAL GENERAL</u> .....	\$ 5,703,403	\$17,164,565	\$25,298,688	\$33,779,447
<u>WATERWORKS</u> .....	\$ 2,788,463	\$ 3,803,355	\$13,750,986	\$15,831,171
<u>TOTAL</u> .....	\$ 8,491,866	\$20,967,920	\$39,049,674	\$49,610,618



**METROPOLITAN TORONTO**  
**OF CAPITAL EXPENDITURES**

**1954 TO 1957**

Provincial Government and Other (*) Contributions				Net Expenditure			
<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>	<u>1954</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>
\$ 2,058,063	\$ 5,539,734	\$ 8,523,117	\$ 8,386,460	\$ 2,062,101	\$ 4,510,735	\$ 6,944,822	\$ 7,273,336
.....	181,345*	100,015*	228,530*				
.....			120,000	941,701	1,572,575	4,384,932	12,812,890
.....	487,817*	170,021*	920,830*				
97,998	1,075,490	433,759	26,930	97,998	1,075,490	433,758	26,872
.....	.....	.....	.....	.....	.....	.....	122,188
.....	.....	.....	.....	.....	.....	.....	35,275
.....	.....	.....	.....	.....	.....	45,090	146
.....	857,042	171,199	6,294	6,767	1,327,245	1,570,252	1,542,200
.....	29,277*	57,659*	13,486*				
.....	.....	.....	.....	12,500	441,951	947,032	393,981
.....	.....	691,403	223,841	.....	65,864	625,629	368,527
.....	.....	.....	.....	.....	.....	.....	1,277,661
.....	.....	.....	.....	426,275	.....	.....	.....
.....	.....	100,000	.....	.....	.....	100,000	.....
\$ 2,156,061	\$ 7,472,266	\$ 9,919,478	\$ 8,763,525	\$ 3,547,342	\$ 8,993,860	\$15,051,515	\$23,853,076
\$.....	\$ 698,439*	\$ 327,695*	\$ 1,162,846*				
\$.....	\$.....	\$.....	\$.....	\$ 2,788,463	\$ 3,803,355	\$13,750,986	\$15,831,171
\$ 2,156,061	\$ 7,472,266	\$ 9,919,478	\$ 8,763,525	\$ 6,335,805	\$12,797,215	\$28,802,501	\$39,684,247
\$.....	\$ 698,439*	\$ 327,695*	\$ 1,162,846*				

TORONTO TRANSIT  
BALANCE SHEET

ASSETS

CURRENT AND WORKING ASSETS:

Cash including interest bearing deposits .....	\$ 4,754,255
Accounts receivable, including accrued interest, less allowance for doubtful accounts .....	691,486
Gray Coach Lines, Limited—current account .....	600,438
1957 dividend receivable from Gray Coach Lines, Limited .....	100,000
Working funds advanced to employees and agents .....	372,328
Materials and supplies valued on the basis of cost less allowance for obsolete items .....	2,598,765
Unexpired insurance premiums and other prepaid expenses .....	122,188
	<hr/> \$ 9,239,460

MORTGAGES RECEIVABLE ON PROPERTY SOLD ..... 849,505

INVESTMENT IN CAPITAL STOCK OF GRAY COACH LINES, LIMITED, A WHOLLY  
OWNED SUBSIDIARY, AT COST ..... 1,000,000

CAPITAL ASSETS:

Land, buildings, subway, power distribution system, trackwork, rolling stock, buses, ferry boats, franchises, etc., at cost .....	\$148,924,750
LESS: Accumulated depreciation .....	58,631,402
	<hr/> 90,293,348

UNAMORTIZED DEBENTURE DISCOUNT ..... 1,295,979

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\$102,678,292

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COMMISSIONDECEMBER 31, 1957LIABILITIES

## CURRENT LIABILITIES:

Accounts payable and accrued liabilities .....	\$ 3,938,640	
Debenture interest accrued .....	367,106	
Debentures maturing and sinking fund payments due in 1958 .....	1,944,856	
		\$ 6,250,602

## PROVISIONS:

For tickets and tokens held by the public .....	\$ 450,000	
For workmen's compensation and public liability .....	1,500,000	
		1,950,000

## CAPITAL DEBT:

The Municipality of Metropolitan Toronto:

For serial debentures maturing in annual instalments from 1958 to 1984 (including \$48,395,000 debentures payable in United States funds) .....	\$63,262,600	
For sinking fund debentures maturing in 1980 and 1986 (including \$2,599,000 debentures payable in United States funds), less sinking fund balance of \$169,953 .....	4,479,047	
	\$67,741,647	
Less: Debentures maturing and sinking fund payments due in 1958 shown as current liabilities .....	1,944,856	
	\$65,796,791	
Foreign exchange premiums received less discounts paid on transfer of proceeds of outstanding debentures issued in United States funds .....	1,949,712	
		67,746,503

## EARNINGS RETAINED IN THE SYSTEM:

Balance January 1, 1954 at which date the system was acquired from the Toronto Transportation Commission .....	\$24,803,733	
Add: Earnings retained since January 1, 1954 .....	1,927,454	
		26,731,187
		<u>\$102,678,292</u>

## AUDITORS' REPORT

To the Chairman and Members  
of the Toronto Transit Commission.

We have examined the Balance Sheet of Toronto Transit Commission as at December 31, 1957 and the Statement of Earnings and Statement of Earnings Retained for the year ending on that date and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary.

In our opinion, the accompanying Balance Sheet and Statement of Earnings and Statement of Earnings Retained present fairly the financial position of the Commission as at December 31, 1957 and the results of its operations for the year ending on that date.

PRICE WATERHOUSE & CO.  
Chartered Accountants.

TORONTO, May 23, 1958.



GRAY COACH  
BALANCE SHEET

ASSETS

CURRENT AND WORKING ASSETS:

Cash including interest bearing deposits .....	\$ 1,644,940
Accounts receivable, including accrued interest, less allowance for doubtful accounts .....	137,529
Working funds advanced to employees .....	8,660
Unexpired insurance premiums and other prepaid expenses .....	12,348
	<hr/> \$ 1,803,477

INVESTMENTS:

Canadian Federal, Provincial, and Municipal bonds including \$150,000 on deposit under insurance bond, at market value .....	1,097,340
------------------------------------------------------------------------------------------------------------------------------	-----------

MORTGAGE RECEIVABLE ON PROPERTY SOLD .....	32,900
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CAPITAL ASSETS:

Land, buildings, leasehold improvements, motor coaches, other equipment, and franchises at cost .....	\$ 7,620,778
Less—Accumulated depreciation .....	4,182,213
	<hr/> 3,438,565
	<hr/> <u>\$ 6,372,282</u>

Auditors' Report to the Shareholders of  
GRAY COACH LINES, LIMITED:

We have examined the Balance Sheet of Gray Coach Lines, Limited as at December 31, 1957 and the Statement of Earnings and Retained Earnings for the year ending on that date. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, the accompanying Balance Sheet and Statement of Earnings and Retained Earnings present fairly the financial position of the company as at December 31, 1957 and the results of its operations for the year ending on that date.

PRICE WATERHOUSE & CO.

Chartered Accountants.

TORONTO, May 23, 1958.

LINES, LIMITED  
DECEMBER 31, 1957

LIABILITIES

CURRENT LIABILITIES:

Accounts payable and accrued liabilities .....	\$ 242,698	
Toronto Transit Commission—current account .....	600,438	
Dividend payable to Toronto Transit Commission .....	100,000	
		\$ 943,136

PROVISIONS:

For tickets held by the public .....	\$ 16,000	
For workmen's compensation and public liability .....	550,000	
		566,000

CAPITAL STOCK AND RETAINED EARNINGS:

Capital Stock—		
Authorized and issued—		
10,000 shares of \$100 each .....	\$ 1,000,000	
Earnings retained .....	3,613,146	
Reserve for replacement of coaches .....	250,000	
		4,863,146
		<u>\$ 6,372,282</u>

Approved on behalf of the Board:

ALLAN A. LAMPORT, Director

W. E. P. DUNCAN, Director

TORONTO TRANSIT COMMISSION  
YONGE STREET RAPID TRANSIT



QUEEN STREET STATION



SOUTH OF ST. CLAIR AVENUE STATION—OPEN CUT



**DEBENTURES ISSUED IN 1957**  
**MATURITIES AND COUPON INTEREST RATES**  
**PUBLIC OFFERINGS**

	February (Canada)		December (Canada)		July (New York)		
Maturity	Coupon		Coupon		Coupon		Total
	Interest	Amount	Interest	Amount	Interest	Amount	
	Rate		Rate		Rate		
	%	\$	%	\$	%	\$	\$
1958	5	200,000	5	203,000	4¾	296,000	699,000
1959	5	211,000	5	214,000	4¾	311,000	736,000
1960	5	223,000	5	225,000	4¾	326,000	774,000
1961	5	235,000	5	236,000	4¾	341,000	812,000
1962	5	786,000	5	249,000	4¾	437,000	1,472,000
1963	5	241,000	5	253,000	4¾	359,000	853,000
1964	5	254,000	5	266,000	4¾	376,000	896,000
1965	5	268,000	5	280,000	4¾	394,000	942,000
1966	5	283,000	5	294,000	4¾	413,000	990,000
1967	5	1,203,000	5	1,574,000	4¾	3,161,000	5,938,000
1968	5	94,000	5	59,000	4¾	152,000	305,000
1969	5	98,000	5	62,000	4¾	158,000	318,000
1970	5	104,000	5	66,000	4¾	166,000	336,000
1971	5	109,000	5	69,000	4¾	174,000	352,000
1972	5	3,405,000	5	1,033,000	4¾ ; 4⅞	2,014,000	6,452,000
1973	5	9,000	.....	.....	4¾	8,000	17,000
1974	5	9,000	.....	.....	4¾	6,000	15,000
1975	5	10,000	.....	.....	4¾	7,000	17,000
1976	5	10,000	.....	.....	4¾	7,000	17,000
1977	5	11,394,000	5	20,974,000	4¾ ; 4⅞	24,752,000	57,120,000
1978	.....	.....	.....	.....	.....	.....	.....
1979	.....	.....	.....	.....	.....	.....	.....
1980	.....	.....	.....	.....	.....	.....	.....
1981	.....	.....	.....	.....	.....	.....	.....
1982	.....	.....	5	424,000	4⅞	109,000	533,000
1983	.....	.....	.....	.....	.....	.....	.....
1984	.....	.....	.....	.....	.....	.....	.....
1985	.....	.....	.....	.....	.....	.....	.....
1986	.....	.....	.....	.....	.....	.....	.....
1987	5	944,000	5	213,000	4⅞	5,405,000	6,562,000
		20,090,000		26,694,000		39,372,000	86,156,000

**DEBENTURES ISSUED IN 1957**  
**PURPOSES AND TERMS OF ISSUES**

Municipality	Purposes of Issues	Term (Years)	Sinking Fund and *Instalment Debentures Issued	
			\$	\$
East York	Local Improvements .....	15		178,566.96*
Etobicoke	Local Improvements .....	20	4,449,180.68*	
	Waterworks .....	10	367,242.23*	
	Schools .....	20	3,372,644.98	
	Highways .....	10	103,498.87	
	Libraries .....	15	48,568.42	
	Parks .....	10	175,948.09	
	Miscellaneous .....	5, 10 & 20	2,148,722.46	
	Hydro-Electric System .....	20	1,219,890.92	
				11,885,696.65
Forest Hill	Local Improvements .....	15	266,695.36*	
	Miscellaneous .....	20	473,940.11	
	Waterworks .....	10	4,060.00*	
				744,695.47
Leaside	Local Improvements .....	10		35,620.16*
Long Branch	Local Improvements .....	20	379,269.93*	
	Schools .....	20	32,824.89	
				412,094.82
Mimico	Schools .....	20		46,027.23
New Toronto	Local Improvements .....	10	29,150.37*	
	Schools .....	20	78,116.88	
				107,267.25
North York	Local Improvements .....	10	1,709,326.64*	
	Sewage .....	15 & 20	2,239,903.20	
	Waterworks .....	10 & 15	1,746,075.68	
	Parks .....	15 & 20	531,503.39	
	Hydro-Electric System .....	20	813,052.38	
	Hospitals .....	5	76,565.47	
	Libraries .....	15	142,614.88	
	Miscellaneous .....	5 & 20	500,307.62	
	Schools .....	20	2,598,512.23	
				10,357,861.49
Scarborough	Local Improvements .....	20	1,532,411.58*	
	Waterworks .....	15 & 20	276,042.73	
		15	109,435.89*	
	Miscellaneous .....	5 & 15	283,350.49	
	Hydro-Electric System .....	20	1,184,839.64	
	Parks .....	10 & 20	680,800.19	
	Sewage .....	15 & 20	1,199,811.06	
	Schools .....	20	3,355,407.70	
				8,622,099.28
Carried Forward .....				32,389,929.31

**DEBENTURES ISSUED IN 1957**  
**PURPOSES AND TERMS OF ISSUES**

Municipality	Purposes of Issues	Term (Years)	Sinking Fund and *Instalment Debentures Issued	
			\$	\$
	Brought Forward .....			32,389,929.31
Swansea	Local Improvements .....	10	51,386.89*	
	Parks .....	10	77,507.37	
				128,894.26
Toronto	Sewage .....	10 & 20	860,549.59	
	Highways .....	10 & 20	1,735,594.36	
	Local Improvements .....	15	574,967.38*	
	Parks .....	10 & 20	2,382,653.32	
	Housing Authority .....	30	451,700.00	
	Parking Authority .....	20 & 25	2,463,700.00	
	Miscellaneous .....	5, 10, 20 & 30	4,762,882.41	
	Hydro-Electric System .....	20	1,843,100.00	
	Schools .....	20	6,410,468.10	
				21,485,615.16
Weston	Local Improvements .....	10	93,357.11*	
	Miscellaneous .....	20	305,707.70	
	Waterworks .....	10	44,711.91	
		10	829.28*	
	Schools .....	10	48,785.58	
				493,391.58
York	Local Improvements .....	19	521,499.54*	
	Miscellaneous .....	5 & 20	303,856.45	
	Schools .....	20	673,246.69	
				1,498,602.68
Metropolitan Corporation				
	Administration of Justice .....	10 & 20	421,965.13	
	Parks .....	15	2,124,734.23	
	Sewage .....	20	542,102.37	
	Schools .....	20	13,498,832.78	
	Waterworks .....	10, 20 & 30	13,571,932.50	
				30,159,567.01
	Total .....			86,156,000.00
<b>SUMMARY</b>				
	Sinking Fund Debentures .....			75,853,000.00
	Instalment Debentures .....			10,303,000.00
				86,156,000.00



## ANALYSIS OF TOTAL DEBENTURE DEBT

As at December 31,

(i.e. Debentures issued prior to January 1, 1954 By Area)

AMOUNT OF AREA MUNICIPALITY DEBENTURES FOR  
THE PAYMENT OF WHICH THE METROPOLITAN  
CORPORATION IS RESPONSIBLE TO PROVIDE FUNDS

MUNICIPALITY	Unmatured Debentures	To be levied against all Area Municipalities			Self-Liquidating		Area Municipality Debentures	Metro- politan Toronto Debentures
		Education	Sewage System	Toronto Transit Commission	Water- works			
			Roads-Parks and Recreation					
	\$	\$	\$	\$	\$	\$	\$	
East York	7,162,017	2,345,476	647,867		96,338	4,072,336	To be levied as indicated*	
Etobicoke	12,467,981	6,254,633	918,080		349,253	4,946,015	1,505,589	
Forest Hill	2,272,179	1,449,880	123,681			698,618	20,027,834	
Leaside	2,299,546	1,244,790	4,107			1,050,649	1,211,152	
Long Branch	626,100	182,974	90,510			352,616	104,183	
Mimico	693,000	84,521	228,887			379,592	529,389§	
New Toronto	3,393,456	802,500	111,155		2,023,000	456,801	119,258§	
North York	17,826,648	9,985,101	794,724		411,688	6,635,135	223,859§	
Scarborough	9,149,000	5,658,434	135,546		499,309	2,855,711	19,581,329	
Swansea	542,363	227,868	12,029			302,466	23,272,670	
Toronto	107,581,518	6,932,000	10,196,322	59,486,000	8,345,618	22,621,578	258,355	
Weston	1,888,239	821,409	350,787	21,600	134,848	559,595	54,634,909	
York	8,409,979	2,034,142	1,254,929			5,120,908	773,707	
TOTAL	174,312,026	38,023,728	14,868,624	59,507,600	11,860,054	50,052,020	3,842,903	
Metropolitan Corporation:							To be levied Municipalities	
Assumed Debt		38,023,728	14,868,624	59,507,600	11,860,054	124,260,006		
Outstanding Debt	258,587,057						132,501,920	
TOTAL	258,587,057	38,023,728	14,868,624	59,507,600	11,860,054	124,260,006	132,501,920	
GRAND TOTAL	432,899,083					174,312,026	258,587,057	

\*Metropolitan Debentures are direct, joint and several obligations of the Metropolitan Corporation and the Area Municipalities notwithstanding the fact that the whole or any portion of the rates imposed for the payment thereof will be levied only against one or more of the Area Municipalities.

# OF THE METROPOLITAN AREA

1957

## Municipalities and Thereafter by Metropolitan Corporation)

LESS SELF-LIQUIDATING DEBTS					Net Debt Before Deduction of Sinking Funds	Less Basic 3% Sinking Funds Re Debts other than Self- Liquidating	Net Debt	Per Capita
Total Debt	Per Capita	Hydro- Electric Systems	Toronto Transit Com- mission	Water- works				
\$	\$	\$	\$	\$	\$	\$	\$	\$
5,577,925	80.47	713,018	.....	68,449	4,796,458	17,933	4,778,525	68.93
24,973,849	226.41	6,193,873	.....	1,694,896	17,085,080	260,497	16,824,583	152.53
1,909,770	94.98	7,781	.....	24,845	1,877,144	5,104	1,872,040	93.10
1,154,832	70.34	.....	.....	11,565	1,143,267	.....	1,143,267	69.63
882,005	83.75	.....	.....	3,039	878,966	7,812	871,154	82.71
498,850	36.05	97,500	.....	7,834	393,516	3,334	390,182	28.20
680,660	58.89	.....	.....	.....	680,660	5,328	675,332	58.42
26,216,464	143.30	6,962,081	.....	2,336,028	16,918,355	268,540	16,649,815	91.01
26,128,381	172.03	8,672,150	.....	1,515,898	15,940,333	268,780	15,671,553	103.18
560,821	64.39	100,920	.....	6,178	453,723	3,381	450,342	51.70
77,256,487	117.37	9,081,100	.....	273,382	67,902,005	1,150,241	66,751,764	101.41
1,333,302	141.78	200,413	.....	91,920	1,040,969	.....	1,040,969	110.69
8,963,811	76.29	.....	.....	.....	8,963,811	131,103	8,832,708	75.17
176,137,157	127.57	32,028,836	.....	6,034,034	138,074,287	2,122,053	135,952,234	98.46
against all Area (except Self-Liquidating)								
124,260,006	89.99	.....	59,507,600	11,860,054	52,892,352	.....	52,892,352	38.31
132,501,920	95.96	.....	8,404,000	35,915,003	88,182,917	3,567,681	84,615,236	61.28
256,761,926†	185.95	.....	67,911,600	47,775,057	141,075,269	3,567,681	137,507,588	99.59
432,899,083	313.52	32,028,836	67,911,600	53,809,091	279,149,556	5,689,734‡	273,459,822	198.05

†Education—\$79,181,058; Sewage System—\$32,636,314; Roads, etc.—\$19,713,422; Parks and Recreation—\$4,077,233; Toronto Transit Commission—\$67,911,600; Homes for the Aged—\$1,740,403; Waterworks—\$47,775,057; Administrative Building—\$379,000; Administration of Justice—\$3,244,244; Miscellaneous—\$103,595.

‡Not including Sinking Funds re Self-Liquidating Debts; Hydro-Electric Systems—\$404,610; T.T.C.—\$169,953; Waterworks—\$948,325.

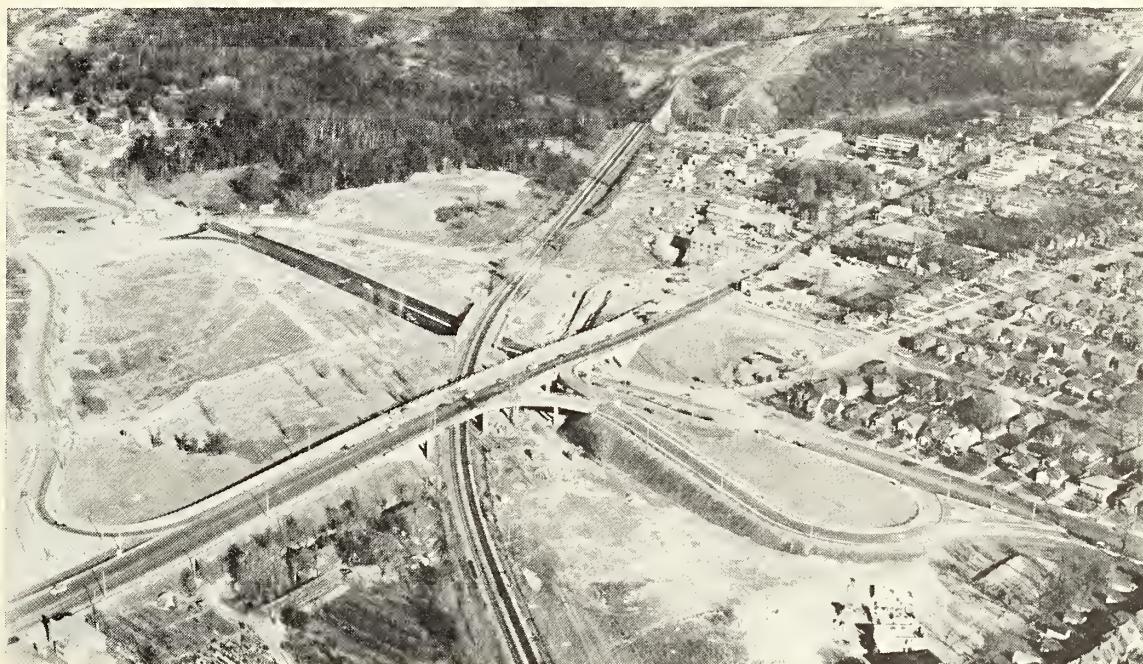
§Lakeshore District Board of Education distributed on basis of revised 1957 Public and Secondary School Assessments.

**SUMMARY OF TOTAL DEBENTURE DEBT MATURITIES OF THE METROPOLITAN  
CORPORATION AND THE AREA MUNICIPALITIES**

As at December 31, 1957

	METROPOLITAN CORPORATION DIRECT DEBT		Debt of Area Municipalities	Total Debt Metropolitan		Total Debt of Metropolitan	
	Instalment	Sinking Fund	Total	Assumed by Metropolitan Corporation	Corporation (Direct and Assumed)	Debt of Area Municipalities Not Assumed	Corporation and the Area Municipalities
	\$	\$	\$	\$	\$	\$	
1958	4,252,668	.....	4,252,668	7,318,947	11,571,615	5,184,613	16,756,228
1959	4,378,952	.....	4,378,952	7,388,401	11,767,353	4,844,408	16,611,761
1960	3,818,280	435,000	4,253,280	7,068,617	11,321,897	4,489,995	15,811,892
1961	3,910,655	742,000	4,652,655	6,761,205	11,413,860	4,088,080	15,501,940
1962	4,039,078	807,000	4,846,078	6,473,844	11,319,922	3,550,637	14,870,559
1963	4,095,550	.....	4,095,550	6,319,715	10,415,265	3,152,305	13,567,570
1964	4,155,075	.....	4,155,075	6,094,978	10,250,053	2,646,390	12,896,443
1965	3,823,149	4,718,000	8,541,149	6,143,547	14,684,696	2,655,296	17,339,992
1966	3,674,154	937,000	4,611,154	6,193,409	10,804,563	2,647,274	13,451,837
1967	3,612,160	4,915,000	8,527,160	6,264,850	14,792,010	2,560,860	17,352,870
1968	2,936,165	.....	2,936,165	6,216,647	9,152,812	2,532,531	11,685,343
1969	2,950,171	.....	2,950,171	5,758,705	8,708,876	2,068,808	10,777,684
1970	2,921,000	683,000	3,604,000	5,612,857	9,216,857	2,009,316	11,226,173
1971	2,919,000	1,800,000	4,719,000	5,087,335	9,806,335	1,879,671	11,686,006
1972	2,807,000	7,807,000	10,614,000	4,480,237	15,094,237	1,791,468	16,885,705
1973	2,465,000	.....	2,465,000	3,663,712	6,128,712	1,007,368	7,136,080
1974	2,482,000	.....	2,482,000	2,767,000	5,249,000	323,000	5,572,000
1975	596,000	38,912,000	39,508,000	2,845,000	42,353,000	330,000	42,683,000
1976	593,000	56,448,000	57,041,000	2,920,000	59,961,000	337,000	60,298,000
1977	605,000	57,113,000	57,718,000	3,016,000	60,734,000	345,000	61,079,000
1978	618,000	.....	618,000	3,107,000	3,725,000	353,000	4,078,000
1979	639,000	.....	639,000	3,190,000	3,829,000	295,000	4,124,000
1980	662,000	2,050,000	2,712,000	3,274,000	5,986,000	304,000	6,290,000
1981	685,000	.....	685,000	2,799,000	3,484,000	248,000	3,732,000
1982	710,000	533,000	1,243,000	1,757,000	3,000,000	237,000	3,237,000
1983	734,000	.....	734,000	1,738,000	2,472,000	171,000	2,643,000
1984	759,000	.....	759,000	.....	759,000	.....	759,000
1985	.....	4,646,000	4,646,000	.....	4,646,000	.....	4,646,000
1986	.....	3,638,000	3,638,000	.....	3,638,000	.....	3,638,000
1987	.....	6,562,000	6,562,000	.....	6,562,000	.....	6,562,000
	65,841,057	192,746,000	258,587,057	124,260,006	382,847,063	50,052,020	432,899,083





ROYAL YORK ROAD AND DUNDAS STREET WEST INTERCHANGE

(Road and railway grade separation completed in 1957 at an approximate cost of \$4,225,000)



MAIN SEWAGE TREATMENT PLANT, ASHBRIDGE'S BAY

(Four new digestors and gas holder completed in 1957. Original plant being expanded to give complete sewage treatment for 1,000,000 persons)

**POPULATION, AREA AND ASSESSMENT OF THE AREA MUNICIPALITIES  
COMPRISING THE MUNICIPALITY OF METROPOLITAN TORONTO 1957**

Area Municipality	Population		Area		Assessment	
	Number	% of Total	Square Miles	% of Total	*Amount	% of Total
East York .....	69,321	5.02	5.6	2.34	\$ 107,254,426	3.21
Etobicoke .....	110,306	7.99	42.7	17.81	326,731,588	9.77
Forest Hill .....	20,107	1.46	1.5	.63	59,734,418	1.78
Leaside .....	16,418	1.19	2.3	.96	61,634,127	1.84
Long Branch .....	10,532	.76	.9	.37	17,003,771	.51
Mimico .....	13,838	1.00	.8	.33	24,012,897	.72
New Toronto .....	11,559	.84	1.2	.50	36,670,192	1.10
North York .....	182,942	13.25	69.5	28.99	442,682,205	13.23
Scarborough .....	151,885	11.00	70.3	29.33	288,111,232	8.61
Swansea .....	8,710	.63	1.1	.46	20,360,771	.61
Toronto .....	658,250	47.67	34.9	14.56	1,743,882,188	52.13
Weston .....	9,404	.68	1.0	.42	20,320,999	.61
York .....	117,503	8.51	7.9	3.30	196,711,665	5.88
	<u>1,380,775</u>	<u>100.00</u>	<u>239.7</u>	<u>100.00</u>	<u>\$ 3,345,110,479</u>	<u>100.00</u>

\*Assessment made in 1957, as basis for distribution of Metropolitan Levy in 1958.



**POPULATION GROWTH OF AREA MUNICIPALITIES**  
**IN THE TORONTO METROPOLITAN AREA**

	<u>1940</u>	<u>1945</u>	<u>1950</u>	<u>1955</u>	<u>1956</u>	<u>1957</u>
East York .....	38,316	43,266	60,155	69,402	69,642	69,321
Etobicoke .....	16,827	21,274	44,139	93,781	103,621	110,306
Forest Hill .....	12,172	13,960	16,191	19,139	19,480	20,107
Leaside .....	5,493	9,227	15,255	16,779	16,538	16,418
Long Branch .....	4,258	5,049	8,044	9,632	10,249	10,532
Mimico .....	7,194	8,785	10,410	13,054	13,687	13,838
New Toronto .....	7,514	8,498	10,961	11,231	11,560	11,559
North York .....	20,382	25,100	62,646	148,258	170,110	182,942
Scarborough .....	23,208	24,140	48,141	110,286	139,744	151,885
Swansea .....	6,606	7,142	7,864	8,512	8,595	8,710
Toronto .....	648,098	681,802	667,487	681,857	667,706	658,250
Weston .....	5,289	6,214	8,018	9,143	9,543	9,404
York .....	77,175	81,652	95,669	113,289	117,553	117,503
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	872,532	936,109	1,054,980	1,304,363	*1,358,028	1,380,775
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

\*1956 Census of Canada



**STATEMENT OF POPULATION, TAX LEVIES AND COLLECTIONS**  
**THEREOF OF THE AREA MUNICIPALITIES COMPRISING**  
**THE METROPOLITAN CORPORATION, 1957**

Area Municipality	Population	CURRENT TAX LEVIES (Including Special Service Charges)			TAX COLLECTIONS AS % OF CURRENT TAX LEVIES		
		For Own Purposes	For Purposes of Metropolitan Corporation	Total	Per Capita	Current	Current and Arrears
		\$	\$	\$	\$	%	%
East York	69,321	3,256,362	1,987,257	5,243,619	75.64	95.34	99.74
Etobicoke	110,306	7,543,738	6,021,549	13,565,287	122.98	92.52	96.35
Forest Hill	20,107	1,630,500	1,091,166	2,721,666	135.36	97.31	100.48
Leaside	16,418	1,103,131	1,242,102	2,345,233	142.85	97.66	98.98
Long Branch	10,532	470,135	314,887	785,022	74.54	90.93	101.48
Mimico	13,838	522,819	437,707	960,526	69.41	95.04	99.96
New Toronto	11,559	701,461	765,657	1,467,118	126.92	97.48	99.56
North York	182,942	10,427,388	8,011,332	18,438,720	100.79	92.13	99.40
Scarborough	151,885	8,649,801	5,237,957	13,887,758	91.44	91.33	100.23
Swansea	8,710	449,133	377,884	827,017	94.95	95.95	102.28
Toronto	658,250	48,130,634	34,828,840	82,959,474	126.03	94.13	98.46
Weston	9,404	553,689	403,435	957,124	101.78	95.63	99.39
York	117,503	5,390,149	3,660,628	9,050,777	77.03	94.89	99.19
	<u>1,380,775</u>	<u>88,828,940</u>	<u>64,380,401</u>	<u>153,209,341</u>	<u>110.96</u>	<u>93.73</u>	<u>98.74</u>

NOTE: The above figures include supplementary taxation before adjustment for tax losses.

**COMPARATIVE STATEMENT OF POPULATION, TAX LEVIES AND  
COLLECTIONS THEREOF OF THE AREA MUNICIPALITIES  
COMPRISING THE METROPOLITAN CORPORATION**

Year	Population	Total Current Tax Levy		Tax Collections as % of Current Tax Levy	
		Amount	Per Capita	Current	Current and Arrears
		\$	\$	%	%
1946 .....	959,308	40,346,181	42.06	95.75	99.94
1947 .....	993,756	46,226,341	46.52	95.74	99.54
1948 .....	997,133	48,892,932	49.03	94.88	98.88
1949 .....	1,021,007	55,498,335	54.36	92.01	96.61
1950 .....	1,054,980	61,612,136	58.40	93.58	99.86
1951 .....	1,081,460	76,448,924	70.69	93.62	97.76
1952 .....	1,134,689	86,986,746	76.66	93.98	99.11
1953 .....	1,172,556	91,650,009	78.16	94.65	99.70
1954 .....	1,251,840	102,658,137	82.01	93.22	97.75
1955 .....	1,304,363	114,265,705	87.60	93.83	99.27
1956 .....	1,358,028	133,690,322	98.44	93.62	98.53
1957(1) .....	1,380,775	153,209,341	110.96	93.73	98.74

NOTE: (1) For breakdown by Area Municipality, see page 84.















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Report of the commissioner  
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